

LyondellBasell Sells Argentina-based Petroken to Grupo Inversor Petroquímica S.L.

Feb 5, 2016

HOUSTON and LONDON, Feb. 5, 2016 /PRNewswire/ -- LyondellBasell (NYSE: LYB), one of the world's largest plastics, chemical and refining companies, today announced the completion of the sale of its wholly-owned subsidiary Petroken Petroquímica Ensenada S.A. (Petroken) to Grupo Inversor Petroquímica S.L. (GIP) for \$184 million. Petroken operates a 180 kiloton plant in Ensenada and is a leading polypropylene producer in Argentina.

About LyondellBasell

LyondellBasell (NYSE: LYB) is one of the world's largest plastics, chemical and refining companies and a member of the S&P 500. LyondellBasell (www.lyb.com) manufactures products at 55 sites in 19 countries. LyondellBasell products and technologies are used to make items that improve the quality of life for people around the world including packaging, electronics, automotive parts, home furnishings, construction materials and biofuels.

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