


## PTTGC Enhances Operational Capacity, Gearing Towards A Fully-Integrated Upstream-Downstream Production Capability

 18 February 2016


**Mr. Supattanapong Punmeechaow, Chief Executive Officer and President, PTT Global Chemical PCL stated that the Company had a net profit of 20,502 million Baht increase 33% from year 2014. The company also enhancement of its operational potential through the MEG Plant improvement with the production capacity of 9,000 tonnes per year, and expanded its product portfolio with well-integrated of upstream to downstream products.**

This year, PTTGC has announced its net profit of 20,502 million Baht; accounting for 4.55 Baht per share. In this regard, the total sales revenue was 400,128 million Baht, while the adjusted EBITDA margin has increased to 13% from 10% previously, mainly due to better performance generated from petroleum and aromatics businesses. Furthermore, the Board of Directors passed the resolution to propose of shareholding to consider and approve the dividend payment for year 2015 of 2.80 Baht/share or 61% of consolidated net profit.

The overall operating performance by business unit in 2015:

- **Refinery Business Unit:** The operating performance in 2015 has improved from the year before contributed from the increased spreads in product and feedstock prices following higher demands. The spreads of gasoline and Dubai crude oil prices have increased by 28%. Also, the Company's refineries' utilization rate was fully at 100%.
- **Aromatics:** A better operating performance in 2015 has been realized compared to the year before, mainly due to increased spreads of by-products and condensate prices. The BTX utilization rate was 74%, a slight drop from 81% in 2014 due to plant scheduled maintenance plan.
- **Olefins and Derivatives:** The overall operating performance in 2015 has declined from the previous year because of the reduced product prices consequently resulting from the lower crude oil price. The price of polyethylene plastic pallets has dropped by approximately 20% from the year before. The olefins plants utilization rate in 2015 was 94%, which is higher than 2014.

In addition, the Company's MEG plant improvement, enabling a higher production capacity for ethylene oxide (EO) of 90,000 tons per year.

### Key Investment Projects 2016

**Map Ta Phut Retrofit Project: Improving production effectiveness of current plants as following:**

- Create value-added to downstream products and feedstocks for the Company's plants
- Expand and further develop downstream products
- Enhance potential and flexibility in production and feedstock supply.

#### **PO/Polyols Project: A fully-integrated investment in Polyurethane**

- Expand the downstream business targeting at high-value PU Chain
- Polyurethane is gradually becoming highly demanded by the market and major industry sectors e.g. automotive, furniture, construction, electronics and electrical appliances.

#### **Overseas Investment Project**

- **US Petrochemical Complex:** The Project is now in feasibility study process and working with potential partners and expected to be finalized by the end of 2016.
- **Investment Projects in Asia and the AEC:** The Company is now studying investment opportunities in the Indonesian market and CLMV countries, namely Cambodia, Laos, Myanmar and Vietnam. All of which are considered high potential markets.

In 2015, PTTGC has been successful in securing its leadership position in sustainability development for the third consecutive year in chemical industry sector. The Company has been awarded the Silver Class by DJSI, reflecting its excellence in sustainability together with business expansion throughout its supply chain. It is the Company's determination to practice continuous improvement as well as social responsibility, leading to acceptance from several leading institutions, such as Winner Petrochemicals of the Year 2015 award from Petroleum Economist Institution for being a leading organization in energy and petrochemical industry with outstanding performance. The Company has also been ranked the 17<sup>th</sup> in the ICIS 2015 Top 100 Global Chemical Companies.

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