## HALDOR TOPSØE

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# Topsoe opens office in Tehran and celebrates new deal

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- Topsoe expects blooming petrochemical and refinery business in Iran
- Long-standing relations with Iranian companies can now be honored
- Deal for methanol plant has been signed with Badr-e-Shargh Petrochemical Complex

Topsoe – a Danish technology, catalyst and services vendor to the petrochemical and refining industry – will open permanent offices in Tehran. The decision is made based on the company's deep-rooted knowledge of the sector and long-standing relations with Iranian companies.



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Simultaneously, the company can celebrate the signing of a contract with Badr-e-Shargh Petrochemical Complex for licenses, engineering, proprietary equipment, materials and catalyst for their new methanol plant in Chabahar, Iran. It will be the first plant in a new industrial zone in the area.

"I have no doubt in my mind that Iran is on the doorstep to a period of great progress. The business culture, the high level of education and of course the abundant natural resources is more or less a guarantee for blooming business in the petrochemical and refining industry. And we are eager to resume

the great working relationship with Iran and the companies here that we have enjoyed for many years. I'm glad that we can now look towards future successes," says Mr. Per K. Bakkerud, Executive Vice President of Topsoe's Chemical Business Unit and the EMEA region.

Topsoe's Tehran office will be led by Managing Director Jens Ole Madsen, who has broad management and sales experience from many years with Topsoe and other engineering and cleantech companies.

"I really look forward to picking up on the impressive collaboration, which Iranian petrochemical companies and refineries have had with Topsoe in the past decades. The task ahead for these companies is only matched by the enormous potential that a more energy-efficient and streamlined production will bring. I believe that Topsoe can assist them in making it happen," says Mr. Madsen.

Topsoe has a long history in Iran. The company's founder, Haldor Topsøe, was a friend of Iran and visited the country at several occasions. He also received many high-ranking Iranians at his home in Denmark.

#### deal

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