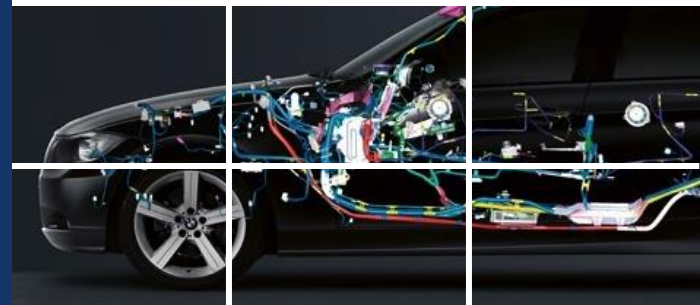
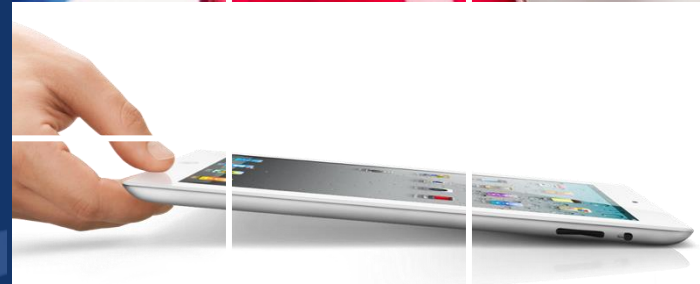


Project AlphaPet II: Acquisition of BP Amoco
Chemical's Decatur, Alabama, Assets

IVL Firmly On Track: BP Amoco Chemical's Decatur – 8th Highly Complementary Acquisition Since Jan 2015



January 7, 2016

Disclaimer

This presentation and certain statements included herein contain “forward-looking statements” about the [financial condition and results of operations] of Indorama Ventures Public Company Limited (the “Company”), which are based on management’s current beliefs, assumptions, expectations and projections about future economic performance and events, considering the information currently available to the management. Any statements preceded by, followed by or that include the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “plans”, “could”, “should”, “predicts”, “projects”, “estimates”, “foresees” or similar expressions or the negative thereof, identify or signal the presence of forward-looking statements as well as predictions, projections and forecasts of the economy or economic trends of the markets, which are not necessarily indicative of the future or likely performance of the Company. Such forward-looking statements, as well as those included in any other material discussed at the presentation, are not statements of historical facts and concern future circumstances and results and involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the actual results, performance or achievements of the Company to be materially different from the expectations of future results, performance or achievements expressed or implied by such forward-looking statements.

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IVL – Strong, Focused and Committed Industry Leader Delivering a Distinct and Compelling Investment Platform

Creating Significant Growth Within Each of Our 3 Powerful Verticals
HVA, PET, Feedstock



High Value Added
Business



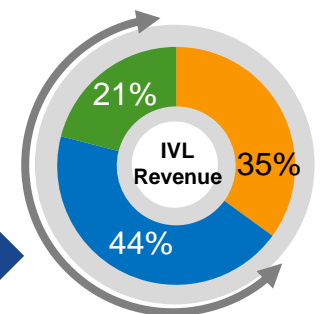
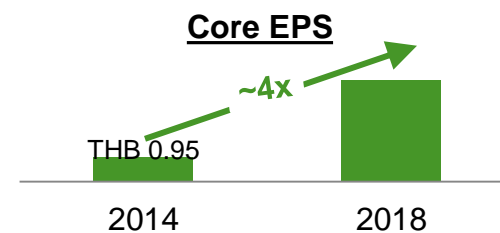
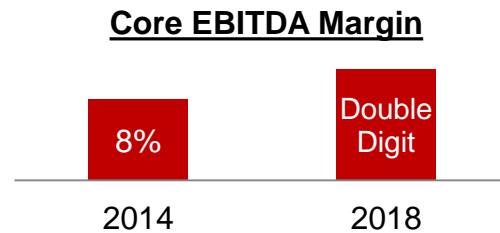
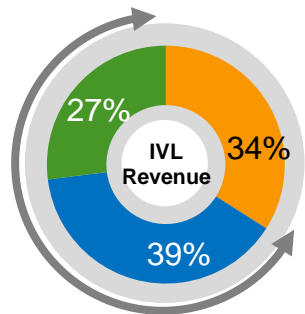
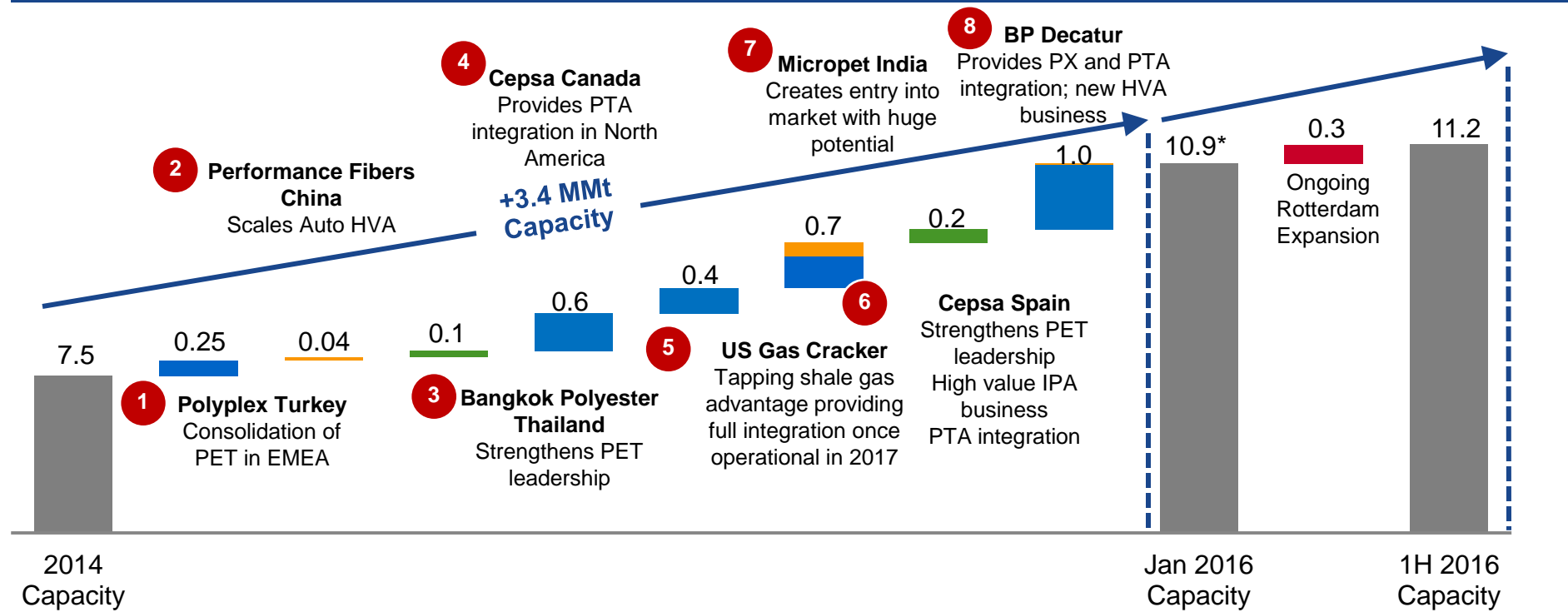
PET Polymers
Business



Feedstock
Business

Interlinked and Synergistic Businesses to Deliver Enhanced
Shareholder and Customer Value

2015 Has Been a Truly Transformative Year for IVL Eight Transactions Signed - Industry Game Changer



Major drivers in IVL's ongoing transformation

■ HVA ■ West Necessities ■ East Necessities

Note: * Includes Poland PET expansion & other organic expansions

IVL on Track: 8th Highly Complementary Acquisition of BP Amoco Chemical's Decatur Complex, Alabama

Overview

- IVL to acquire petrochemicals complex of BP Amoco Chemical's Decatur Site in Alabama, USA ("BP Decatur")
- Integrated PTA capacity (with paraxylene) of ~1.0 million tons per annum
- World's only commercial manufacturer of naphthalene dicarboxylate (NDC*), a specialty chemical used in performance polymers and films for application such as smartphone screens

Strategic Rationale

- Enhances feedstock integration with PTA and PX
- Entering adjacent specialty, high margin NDC business
- Strong near-term value through substantial cost synergies
- Additional upside from growth synergies

Financial Impact

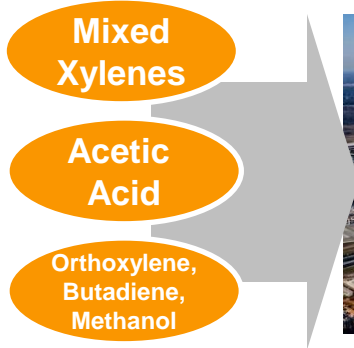
- Adjusted Net Revenue \$1B (2014) & Adjusted EBITDA \$95M (2014)
- Transaction expected to be completed in 1H 2016 subject to regulatory approvals

BP Decatur – A Strong Fit for IVL

Served IVL's AlphaPet Plant since Startup in 2009



Decatur, AL



Product



Capacity

720 KMT

Technology

BP
Technology

PTA



1,020 KMT

BP
Technology

NDC



BP
Technology

World scale capacity

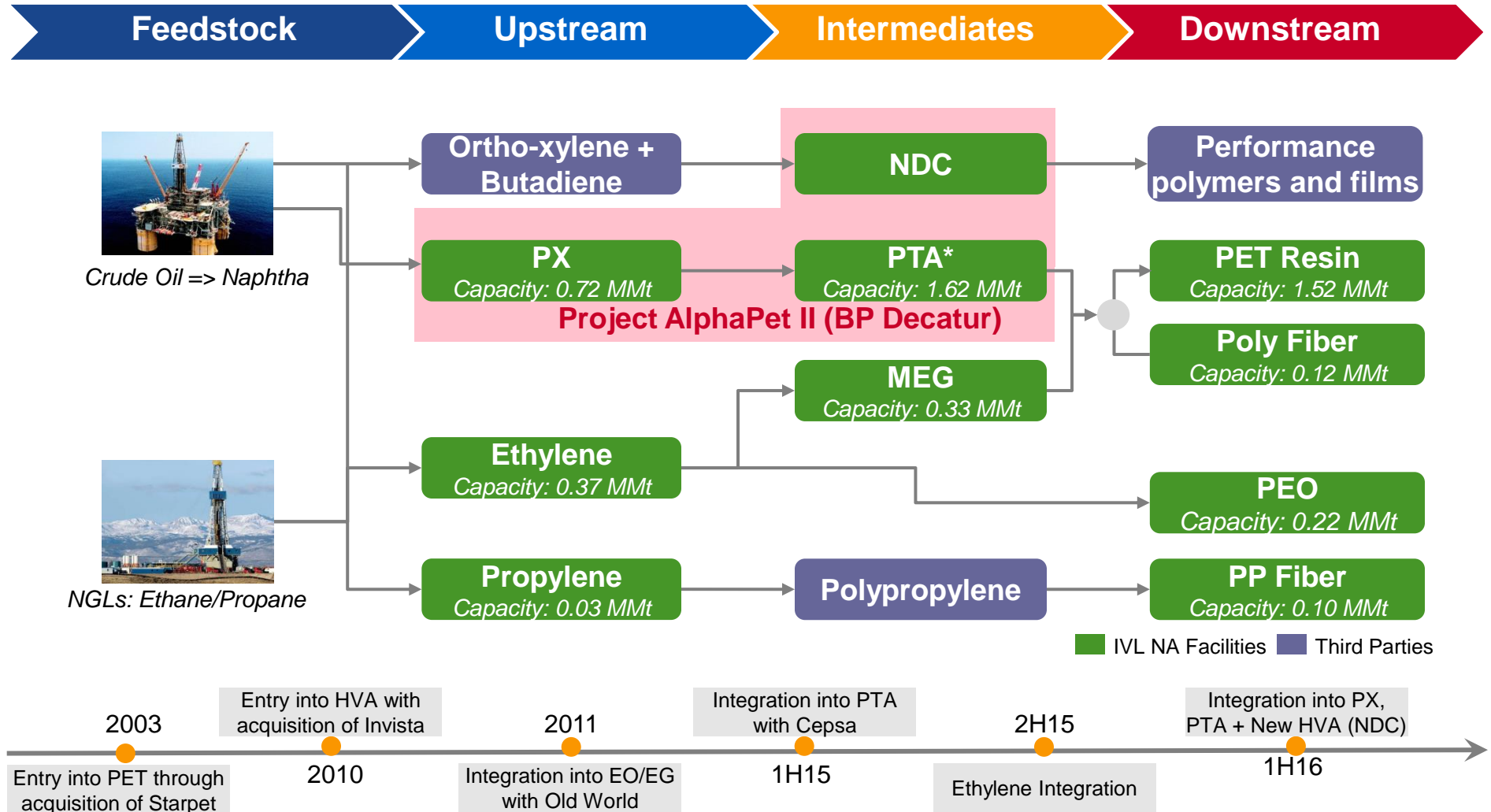
Secured and advantaged feedstock

State of the art BP technology

Key Highlights

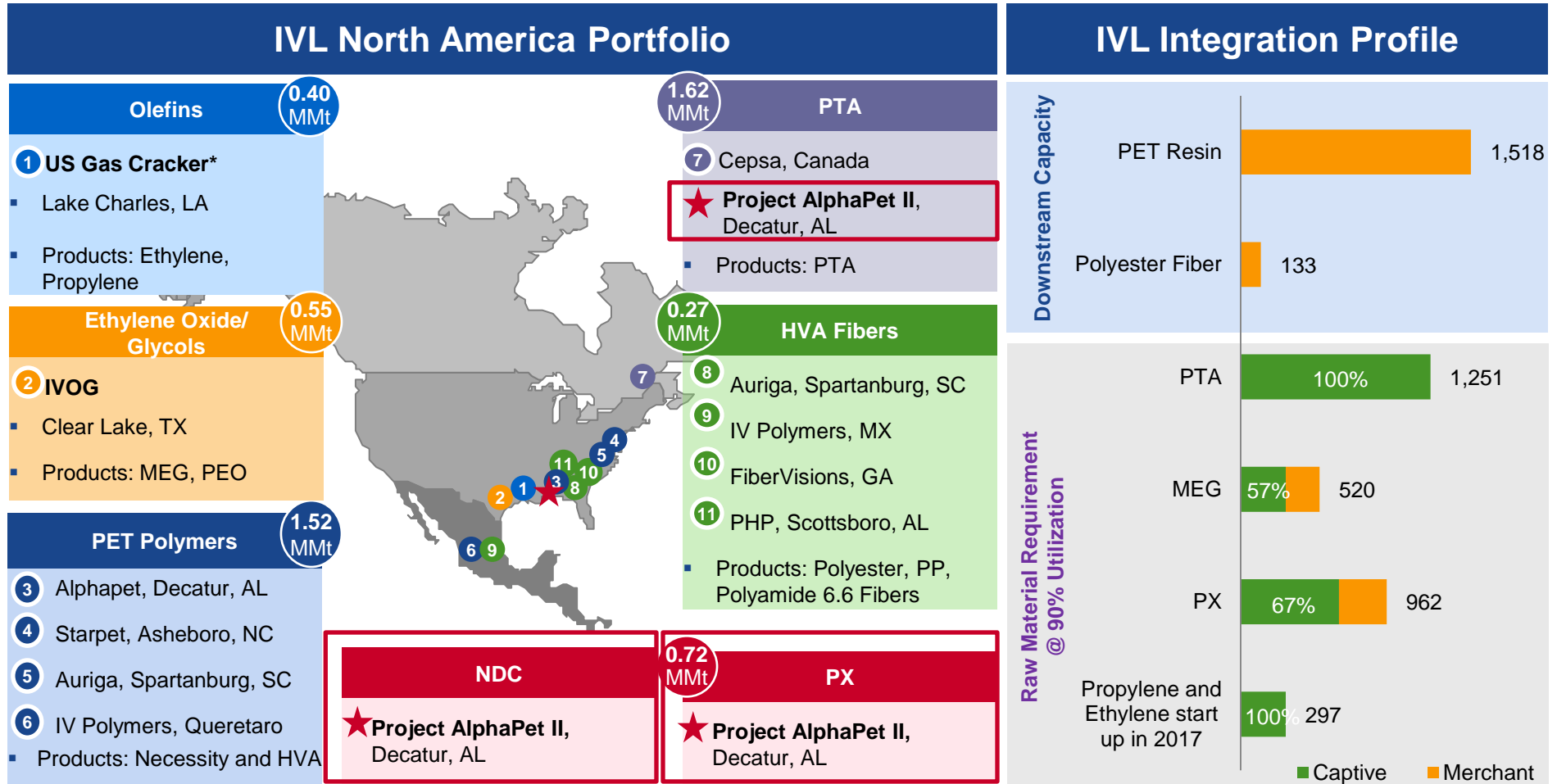
- Creates one of very few producers worldwide and only producer in North America to manufacture aromatics, PTA, PET and specialties at a single site
- Secured mixed xylene supply from pipeline & barge supplies from refineries
- First-quartile cost position based on scale, integration, technology

Enhances Integration and Cost Advantage Synergies Across IVL North America Portfolio



Note: *Project AlphaPet II 1.02 MMt and Cepsa Canada 0.60 MMt

Creates Most Integrated Player in An Attractive Market Only North American Producer Capturing Full Value Chain



Note: *Under construction, expected project start-up in late 2017

Source: IVL Analysis

BP Decatur – A Rare Investment Opportunity

Competitive Advantages Through Unique Site Integration



Decatur is the only North American PTA site with PX integration



Pipeline integration with BP Whiting refinery and barge supply chain availability with other refineries for secured mixed xylene supply



PX & PET integration results in advantage of lower logistic cost over peer producers in North America

NDC - Product Applications

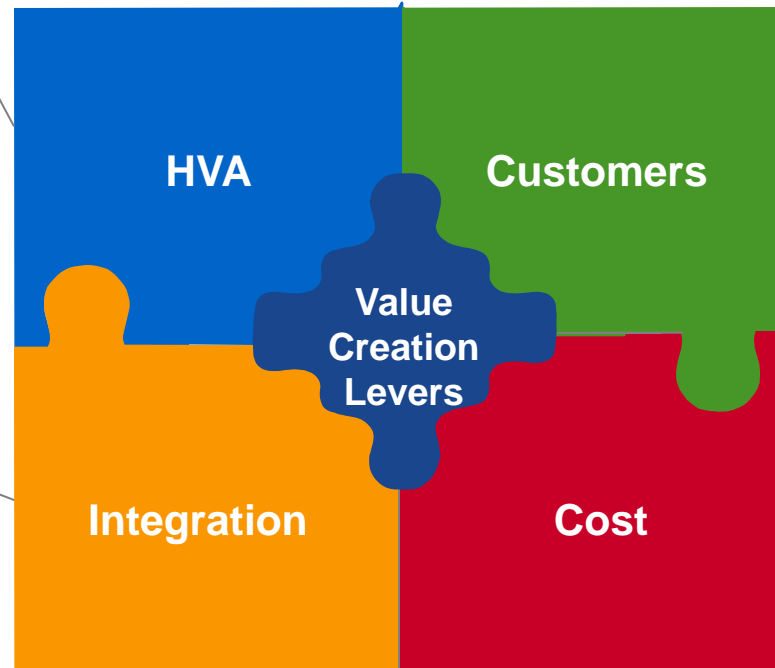
Serving into Attractive Markets

End Markets	Products	End Use Applications
Specialty Films	<ul style="list-style-type: none"> Industrial Electronics Flexibles 	<ul style="list-style-type: none"> LED displays Hard drives Multi-layer capacitors  
Specialty Fibers	<ul style="list-style-type: none"> Automotive Industrial High-performance textiles 	<ul style="list-style-type: none"> Tires Racing laminates  
Specialty Packaging	<ul style="list-style-type: none"> Pharma Hot fills Cosmetics PET/PEN blends 	<ul style="list-style-type: none"> Returnable beer bottles Baby bottles 5 gallon containers  
Others	<ul style="list-style-type: none"> Engineering resins High performance coatings Photovoltaic 	<ul style="list-style-type: none"> Wiring harnesses for cars Solar panels  

BP Decatur Helps to Unlock IVL's Full Potential Transaction Confirms Our Strong Commitment

- Adds attractive stream to IVL's HVA portfolio through technology and know-how and the plant is the world's only commercial producer of NDC*

- Enhances integration with onsite PX, PTA & PET and creating competitive advantage



- Customers win: supply reliability, expanded choices, complimentary offerings

- Realizing full synergy potential and creating opportunity for growth and expansion

A Natural and Value-Creative Transaction



For further information on IVL, please visit the
Investor Section of our website
www.indoramaventures.com