

Closer than you think

Home > Media Center > News > News Release

**MEDIA CENTER**

NEWS

- Reports to the Stock Exchange
- News Release
- Earnings Release

PUBLICATIONS

RESOURCES

POLICY

**NEWS RELEASE**

**Indorama Ventures enters long-term Metaxylene supply agreement with Cepsa**

Aug 08, 2016

Bangkok, Thailand – 08 August 2016 – Indorama Ventures Public Company Limited (IVL), a leading producer of intermediate petrochemicals, and Compañía Española de Petróleos S.A.U. (“Cepsa”), an energy group, announced the expansion of their strategic partnership with the signing of an exclusive supply agreement for metaxylene, a key feedstock for the production of Isophthalic Acid (“IPA”), a high value-added chemical additive used in the manufacture of PET, coatings and other resins.

Following the supply agreement, Cepsa will construct its second metaxylene unit for exclusive supply to IVL. The new Sorbex unit, a near replication of the existing unit, will have a capacity up to 70,000 metric tonnes per annum. Together with the existing metaxylene unit, Cepsa will be able to supply the entire production to Indorama Ventures’ co-located site, which is integrated with Cepsa’s refinery in San Roque, Cádiz, Spain. The additional new supply is expected to come on-stream in 2018.

Indorama Ventures acquired the vertically-integrated business of IPA, PTA and PET from Cepsa in Spain in April 2016 and expects to make further investments at this location to improve the capacity, reliability of supply and service of goods to customers in a competitive environment, maintaining the site’s excellent track record driven by its dedicated and passionate employees. Mr. Aloke Lohia, Group CEO of IVL said, “This agreement will allow us to cater to our customers’ growing IPA needs globally, from a reliable production platform with proven technology and a competitive supply chain infrastructure. The global IPA market is growing at five percent per annum and it is our responsibility as a leader to support the growth effectively.”

< [Back](#)

**Our Company**

- Overview
- Background of the Company
- Group Strategy
- Vision, Mission, Values
- Board of Directors
- Leadership
- Organization Structure
- Awards and Certificates
- Group CEO Corner

**Sustainability**

- Sustainability and Risk Management
- Governing Structure
- Climate Strategy
- Environmental Stewardship
- Product Stewardship
- Supply Chain Strategy
- CRM Strategy
- Corporate Social Responsibility (CSR)
- RECO Young Designer Competition
- Publications
- Contact

**Business Operations**

- PET
- EO/EG
- Fibers
- PTA
- Wool
- Recycling
- Global Quality Policy
- Certifications

**Media Center**

- News
- Publications
- Resources
- Policy

**Apply for a job**

- Employment Opportunities
- HR Contact

**Corporate Governance**

- Documents
- Financial accountability
- Organization Structure
- Management Structure
- Taxation

**Contacts**

- Buy Our Product
- Country Base Contact
- Corporate Contact

**Investor Relations**

- Shareholder Center
- Bondholder Center
- Warrant Holder Center
- Investor Relations Policy
- Financial Information Report
- Stock Price Quotation
- Events and Calendar
- Analysts
- Factsheets
- Investor Newsletter
- Presentations and Webcast
- Information Request
- FAQ

**Site Map**

**Legal Disclaimer**

**General Terms and Conditions**

**FOLLOW US**

