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ARLANXEO CONTROLS GLOBAL RUBBER BUSINESS FROM THE NETHERLANDS

One of the leading global players in synthetic rubber opens new headquarters in Maastricht
Management functions pooled in new administrative head office
Official opening with ARLANXEO partners LANXESS and Saudi Aramco and political representatives of the Netherlands

Maastricht - ARLANXEO Holding B.V. officially opened its new corporate headquarters in Maastricht, Netherlands today. From now on, one of the global leading companies for synthetic rubber will control its operations around the world from Maastricht.

“After the launch at the beginning of April, the opening of our headquarters is the next step toward establishing ARLANXEO,” said Jan Paul de Vries, Chairman of the ARLANXEO Executive Board at the opening ceremony. “In Maastricht, we have found the perfect international location that is also in the immediate vicinity of our company’s key European production sites. It offers outstanding conditions for ARLANXEO to strengthen its position as the key player in the global synthetic rubber market.”

ARLANXEO was established on April 1, 2016, as a joint venture of LANXESS – a world-leading specialty chemicals company based in Cologne, Germany – and Saudi Aramco – the world’s largest integrated energy enterprise headquartered in Dhahran, Saudi Arabia. The two partners each hold a 50-percent interest in the joint venture.

Twan Beurskens, Regional Minister of Economic Affairs of the Province of Limburg, Netherlands: “We are delighted to welcome a strong company such as ARLANXEO to our region. Maastricht is the gateway to Europe and is among the most important global and economic centers in the Netherlands.”

“I am excited that ARLANXEO has chosen to make Maastricht its base, and would like to extend a warm welcome to all employees,” said Annemarie Penn-Te Strake, Mayor of the city of Maastricht. I firmly believe that the employees will find Maastricht to be an attractive, high-quality city to live and work in.”

The new group headquarters ‘De Colonel’ in the heart of Maastricht will house central leadership functions as well as the management team.

The ARLANXEO management is drawn evenly from both partner companies. Alongside Jan Paul de Vries as Chief Executive Officer (CEO), Jorge Nogueira also moved from LANXESS to the ARLANXEO management team. Saudi Aramco provided Ali Ba-Baidhan as the Chief Financial Officer (CFO) and Fayez Alsharef as the Chief Procurement Officer (CPO).

About ARLANXEO

ARLANXEO is a world-leading synthetic rubber company with sales of around EUR 2.8 billion in 2015, about 3,800 employees and a presence at 20 production sites in nine countries. The company’s core business is the development, manufacturing and marketing of high-performance rubber for use in, for example, the automotive and tire industries, the construction industry, and the oil and gas industries. ARLANXEO was established in April 2016 as a joint venture of LANXESS and Saudi Aramco.

Maastricht, June 22, 2016

Forward-Looking Statements

This news release may contain forward-looking statements based on current assumptions and forecasts made by ARLANXEO management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

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