



The Chemours Company

Goldman Sachs Basic Materials Conference

May 17, 2016

Safe Harbor Statement

This presentation contains forward-looking statements, which often may be identified by their use of words like “plans,” “expects,” “will,” “believes,” “intends,” “estimates,” “anticipates” or other words of similar meaning. These forward-looking statements address, among other things, our anticipated future operating and financial performance, business plans and prospects, transformation plans, resolution of environmental liabilities, litigation and other contingencies, plans to increase profitability, our ability to pay or the amount of any dividend, and target leverage that are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. The matters discussed in these forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those projected, anticipated or implied in the forward-looking statements, as further described in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the fiscal year ended December 31, 2015. Chemours undertakes no duty to update any forward-looking statements.

This presentation contains certain supplemental measures of performance that are not required by, or presented in accordance with, generally accepted accounting principles in the United States (“GAAP”). These Non-GAAP measures include Adjusted Net Income (Loss), Adjusted EPS, Adjusted EBITDA and Free Cash Flow, which should not be considered as replacements of GAAP. Free Cash Flow is defined as Cash from Operations minus cash used for PP&E purchases. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the schedules to the press release or the appendix hereto.

Management uses Adjusted Net Income (Loss), Adjusted EPS, Adjusted EBITDA and Free Cash Flow to evaluate the Company’s performance excluding the impact of certain non-cash charges and other special items in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

Historical results prior to July 1, 2015 are presented on a stand-alone basis from DuPont historical results and are subject to certain adjustments and assumptions as indicated in this presentation, and may not be an indicator of future performance.

Additional information for investors is available on the company’s website at investors.chemours.com.

The Chemours Company at a Glance



Sales ⁽¹⁾ :	\$5,651
Adj. EBITDA ⁽¹⁾ :	\$556
% margin:	10%

Titanium Technologies

Sales:	\$2,368
Adj. EBITDA:	287
% margin:	12%

- Titanium dioxide (TiO₂) is a pigment used to deliver whiteness, opacity, brightness and protection from sunlight
- **#1 global producer of TiO₂ by capacity, sales and profitability**

Fluoroproducts

Sales:	\$2,209
Adj. EBITDA:	310
% margin:	14%

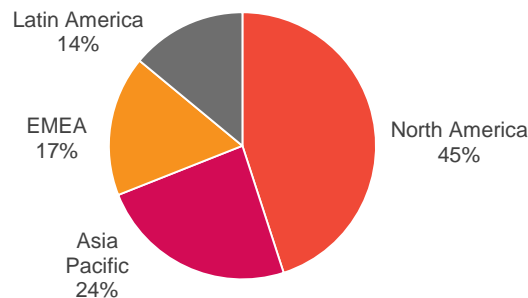
- Products for high performance applications across broad array of industries, including refrigerants, propellants and industrial resins
- **#1 global producer of both fluorochemicals and fluoropolymers**

Chemical Solutions

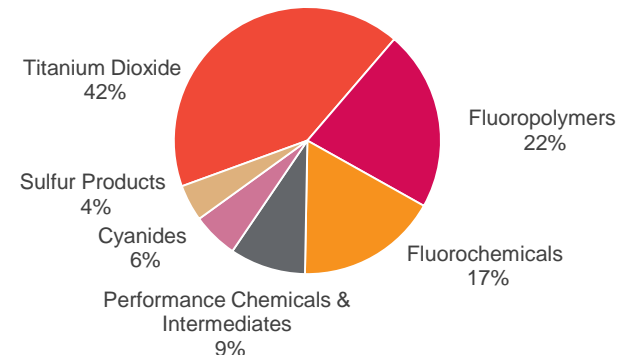
Sales:	\$1,074
Adj. EBITDA:	38
% margin:	4%

- Chemicals used in gold production, oil refining, agriculture, industrial polymers and other industries
- **#1 producer in Americas of sodium cyanide**
- **#1 in US Northeast of sulfuric acid regeneration**
- **#2 in US Gulf Coast of sulfuric acid regeneration**

By Geography⁽²⁾



By Product⁽²⁾



Chemours™

Dollars in millions

⁽¹⁾ Data represents last twelve months ending March 31, 2016

⁽²⁾ Geographic and product data reflect full year 2015 net sales

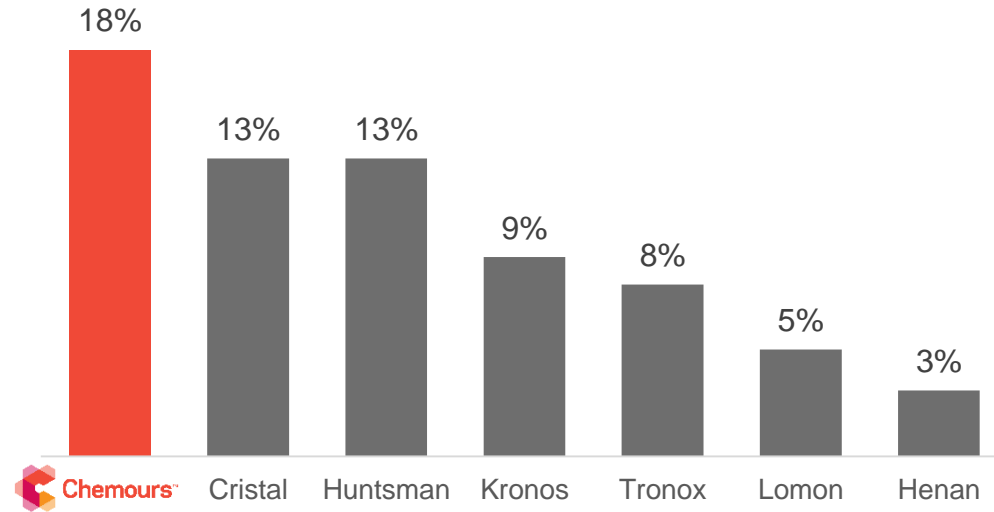
Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA. See reconciliation of Adjusted EBITDA in Appendix.

Chemours Titanium Technologies Business Overview

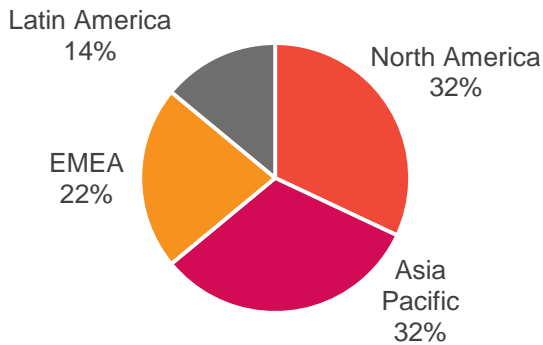
Business Overview

- Global leader in TiO₂ with production capacity of 1.25 million metric tons⁽¹⁾
 - 4 TiO₂ plants with 7 production lines⁽¹⁾
 - Packaging facility at Kallo, Belgium
 - Mineral sands mine at Starke, FL
- Industry-leading manufacturing cost position
 - Unique chloride technology
 - Feedstock flexibility
- Strong brand reputation
 - Ti-Pure™ sold to ~800 customers globally

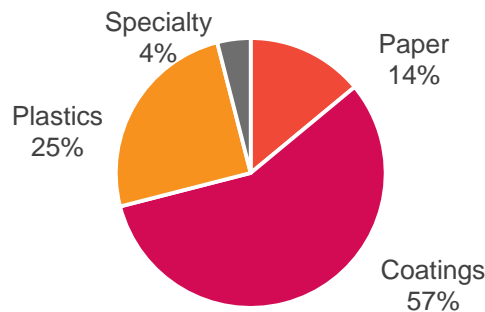
Chemours is #1 in TiO₂ Globally⁽²⁾



Geography⁽³⁾



End Market⁽³⁾



- **Coatings** – architectural, industrial, automotive
- **Plastics** – rigid / flexible packaging, PVC pipe/windows
- **Papers** – laminate papers, coated paper/paperboard, sheet
- **Specialty** – rubber, leather, diesel particulate filters

Source: Company filings and data. Titanium Technologies: TZMI (2015)

(1) Pro forma for completion of Altamira expansion

(2) TiO₂ market share statistics based on volume statistics from company filings and market estimates

(3) Reflects full year 2015 segment net sales



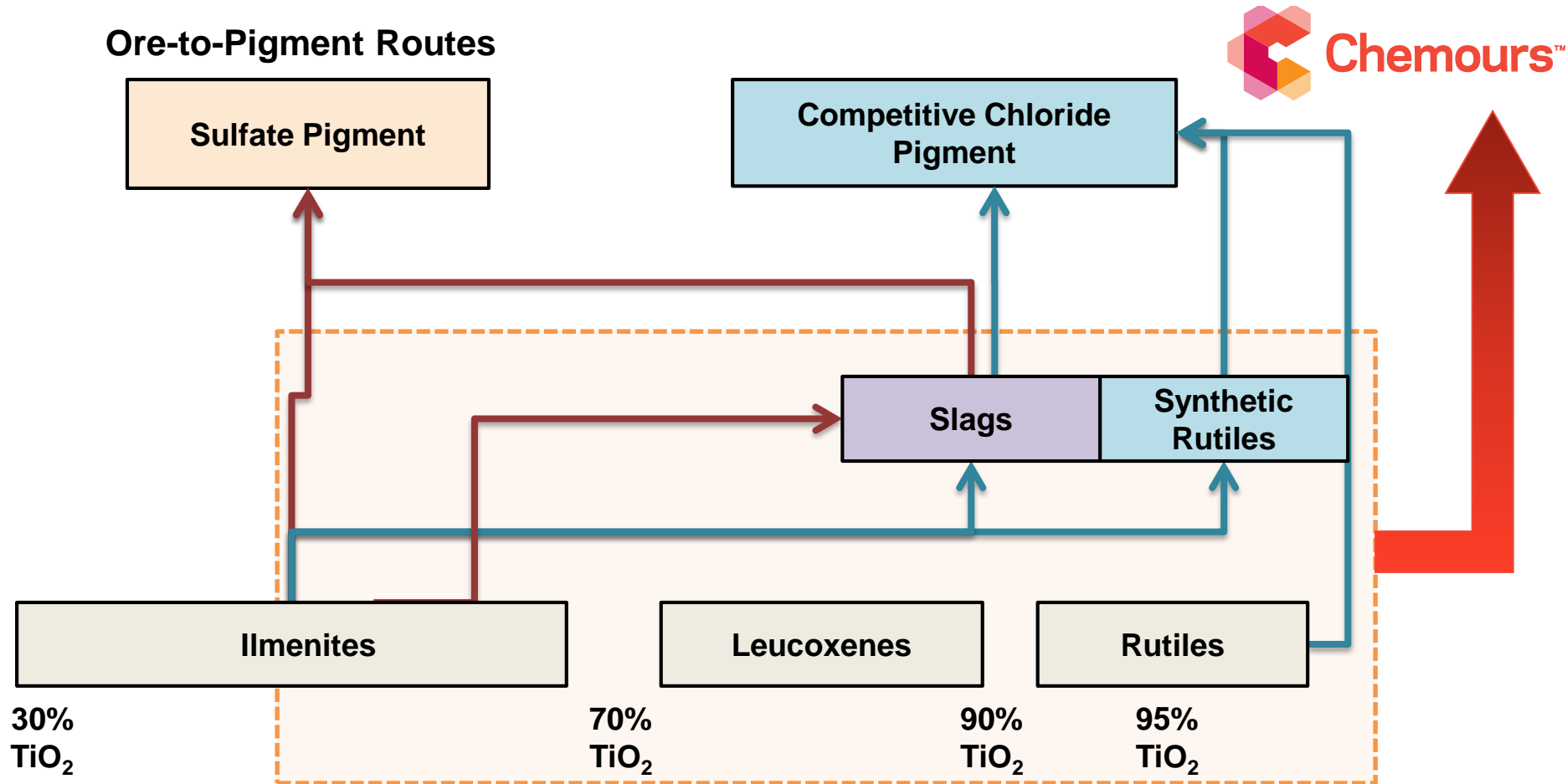
Chemours™

TiO₂ Market Dynamics

- Excess supply carried prices below a sustainable profit level and below the relative value of high-quality products
- Quality and performance of TiO₂ products differ considerably across segments of the market that serve different applications
- Manufacturing capabilities determine cost, productivity improvement options and ability to serve higher value applications
- Chemours capabilities bring real value to the customer, consumer and community

TiO₂ Process Technologies

Manufacturing capabilities determine quality, consistency and cost

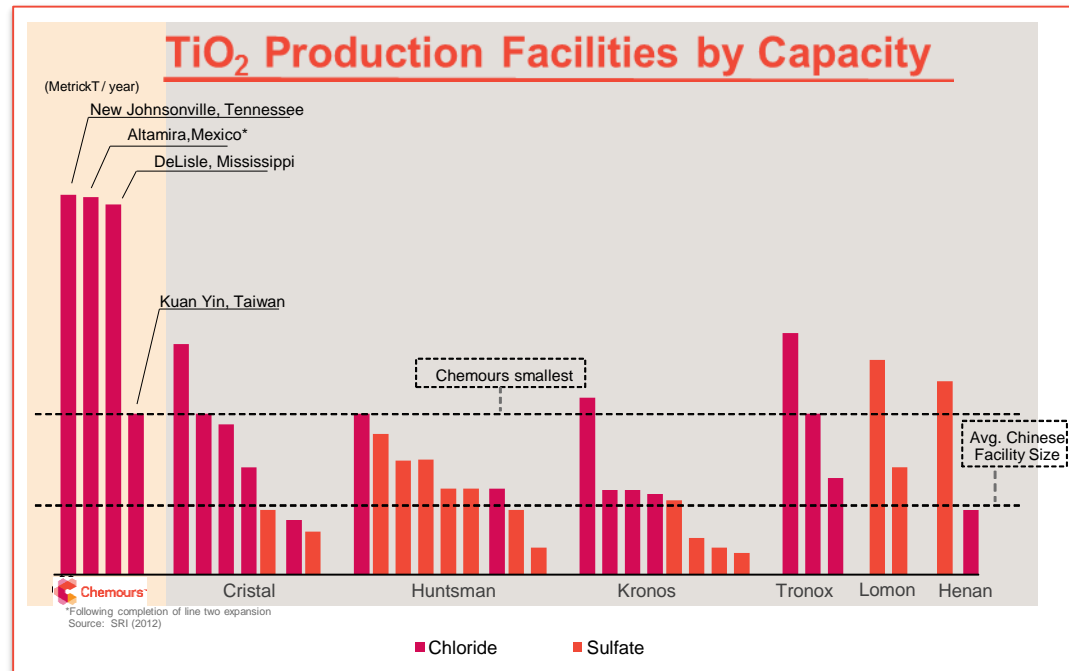


Chemours' Capabilities

Chemours has scale, leading process technology and manufacturing flexibility creating a sustainable low-cost position adaptable to customer needs and market conditions

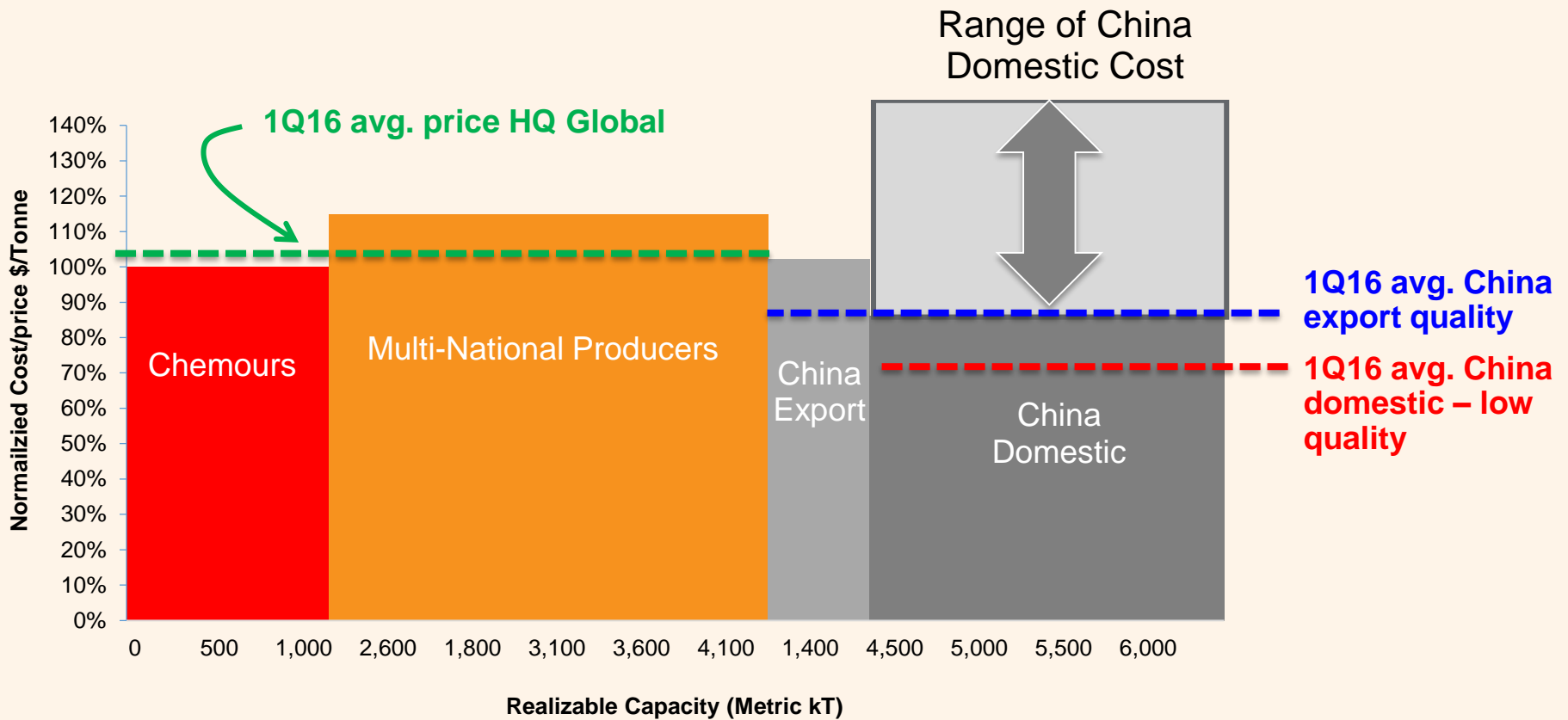
The Chemours' Advantage

- 100% chloride process
- Highest throughput operations
- Process technology and operational discipline
- Flexible manufacturing circuit with sustainable expansion options



TiO₂ Market: Cost Differentials

Chemours' product value and cost offer supply security in a stressed TiO₂ industry



Source: Chemours estimates based on internal calculations; price estimates from industry sources

Altamira: World-Class TiO₂ Asset

Altamira enhances leading cost position and manufacturing flexibility

Construction completed, with production gradually ramping to nameplate capacity of 200,000 metric tonnes per year

- \$20 million of annual EBITDA improvement expected
- Approximately 20% increase to Chemours total nameplate capacity
- Expands Chemours' ore grade flexibility
- Product qualification at customers is underway
- Chemours adjusting production throughout our network to remain matched to our customer demand as Altamira comes online



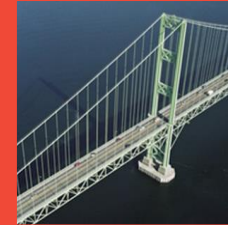
TiO₂ Applications

Quality and performance of TiO₂ products differ considerably across segments of the market that serve different applications

Chemours Focus

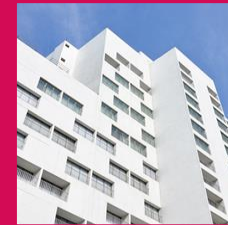
- **Specialty and High Quality Applications: 40%**

- Performance polymers, Exterior Architectural Paint, Automated Tint System Coatings and durable Industrial coatings
- Commands premium due to superior pigment product design & performance
- Pharma, Food and Cosmetics*



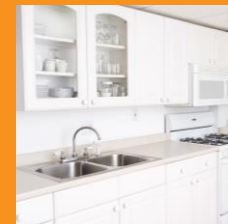
- **Multi-Purpose Applications: 30%**

- High quality architectural paint, white, industrial coatings
- Commands premium due to interior/exterior durability and a high level of product consistency



- **Fit for Use Applications: 20%**

- Interior arch factory color paint, fibers, non durable polymer applications
- Less stringent batch to batch variability requirements (lesser pigment quality needs)



- **Lowest Quality requirement Applications: 10%**

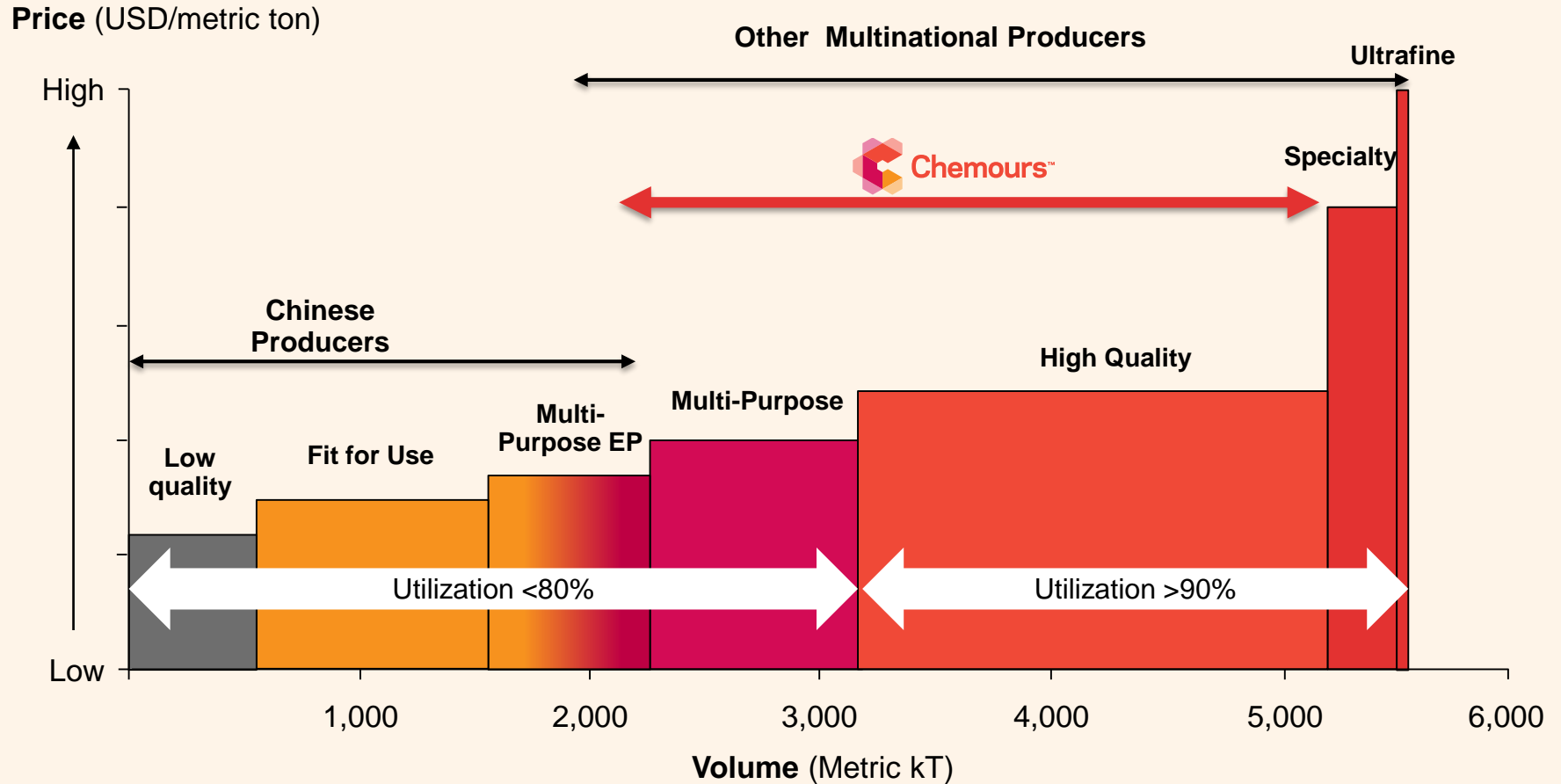
- Ceramics, road paint



* Chemours does not participate in these applications

TiO₂ Market Segments Addressed by Producers

Chemours delivers high-quality product to serve customers in attractive higher value-add segments of the TiO₂ market



Source: Chemours Estimates

Chinese TiO₂ Market

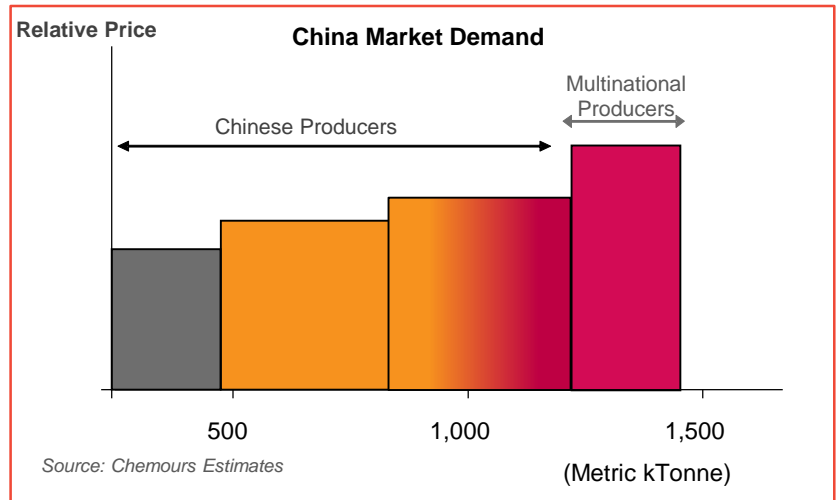
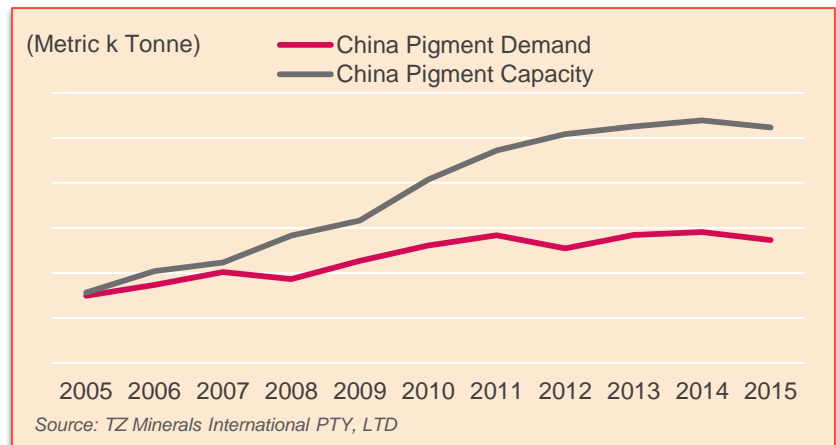
Chemours is well-positioned in attractive segments of the Chinese TiO₂ market and understands the evolution of local producers

Current Dynamics

- Largest and fastest growing market, ~1.4 million tonnes annual demand
- China is a net exporter of ~600 kT multi-purpose grades
- China is an importer of ~230 kT of high quality TiO₂ that cannot be produced domestically

Longer Term Considerations

- Quality improvements are needed for Chinese producers to compete in the higher end of the multi-purpose and high quality segments
- Manufacturing costs will increase as existing environmental, health and safety standards are enforced



Chemours' Profitability Focus

Working towards improving profitability that supports sustainable reinvestment levels

Pricing Actions

- Our January 1 price increase was implemented across the globe
- Our May 1 increase of \$150/t reflects additional need to restore Chemours' profitability to a sustainable level
- Chemours applies an analytical approach to pricing and will seek prices consistent with factors such as:
 - Product value
 - Supply/Demand
 - Reinvestment economics

Cost Reductions

- Shutdown of Edge Moor plant and line at New Johnsonville, TN
- Integrated ore capability – from sourcing to use
- Fixed cost and working capital reductions as part of Transformation Plan

Chemours is Positioned for Success in the TiO₂ Market

- Proven ability to meet customers' demand using our leading process technology
- Delivering high-quality product to serve customers in attractive higher value-add segments of the TiO₂ market
- Unique production capabilities from scale, leading process technology and manufacturing flexibility provide sustainable low-cost position
- Altamira enhances leading cost position and manufacturing flexibility
- Focus on achieving economics that support sustainable reinvestment levels
- Positioned to participate in attractive segments of the TiO₂ market

Appendix

Segment Financial Information

(dollars in millions)

SEGMENT NET SALES (UNAUDITED)

SEGMENT NET SALES	LTM 1Q16	Year 2015	Year 2014	Year 2013
Titanium Technologies	\$ 2,368	\$ 2,392	\$ 2,937	\$ 3,019
Fluoroproducts	2,209	2,230	2,327	2,379
Chemical Solutions	1,074	1,095	1,168	1,461
TOTAL NET SALES	\$ 5,651	\$ 5,717	\$ 6,432	\$ 6,859

ADJUSTED EBITDA BY SEGMENT (UNAUDITED)

SEGMENT ADJUSTED EBITDA	LTM 1Q16	Year 2015	Year 2014	Year 2013
Titanium Technologies	\$ 287	\$ 326	\$ 723	\$ 726
Fluoroproducts	310	300	282	395
Chemical Solutions	38	29	17	101
Corporate & Other	(79)	(82)	(146)	(238)
TOTAL ADJUSTED EBITDA	\$ 556	\$ 573	\$ 876	\$ 984

Reconciliation of Non-GAAP Measures (Unaudited)

(dollars in millions)

RECONCILIATION OF INCOME (LOSS) BEFORE TAXES TO ADJUSTED EBITDA

	LTM 1Q16	Year 2015	Year 2014	Year 2013
Income (loss) before income taxes	\$ (176)	\$ (188)	\$ 550	\$ 576
Add: Depreciation and amortization	269	267	257	261
Add: Interest	189	132	-	-
Add: Non-operating pension & other postretirement employee benefit costs	(17)	(3)	22	114
Add: Exchange losses (gains)	(29)	(19)	66	31
Add: Restructuring charges	302	285	21	2
Add: Asset impairments	73	73	-	-
Add: (Gains) losses on sale of business or assets	(80)	9	(40)	-
Add: Transaction, legal and other charges	25	17	-	-
Adjusted EBITDA	\$ 556	\$ 573	\$ 876	\$ 984



Chemours™