



NEWS RELEASE

For Immediate Release:

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CB&I Signs Alliance Agreement with Haldor Topsoe

THE WOODLANDS, Texas, Oct. 17, 2016 /PRNewswire/ -- **CB&I** (NYSE:CBI) today announced it has signed a long-term alliance agreement with Haldor Topsoe, a leading catalyst and technology provider, that will expand CB&I's licensing position for syngas opportunities.

As part of the agreement, CB&I will promote Haldor Topsoe's licensed syngas-based technologies, which complement CB&I's existing technology portfolio. CB&I also will work with Haldor Topsoe on the engineering, procurement and construction of plants in North America.

"This strategic alliance expands CB&I's portfolio to include syngas-based technologies and gives us additional competitive offerings for the industry," said Patrick K. Mullen, CB&I's Chief Operating Officer. "We have a long history of technology collaboration with Haldor Topsoe and are confident that through our combined expertise, this new partnership will bring tremendous value to our customers."

The alliance further expands CB&I's portfolio of more than 90 technologies and 3,500 patents by leveraging eight additional Haldor Topsoe technologies, while capitalizing on the company's EPC expertise.

CB&I and Haldor Topsoe previously announced a technology bundling award for the Pertamina refinery upgrade, which will use CB&I's CDAlky® advanced sulfuric acid alkylation technology and Haldor Topsoe's Wet gas Sulfuric Acid (WSA) technology.

About CB&I

CB&I (NYSE:CBI) is a leading provider of technology and infrastructure for the energy industry. With over 125 years of experience and the expertise of more than 40,000 employees, CB&I provides reliable solutions to our customers around the world while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.CBI.com.

Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve," "forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2015, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.

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