

Press Release Details

Lubrizol Selects Jacobs for Engineering, Procurement and Construction Services

04/26/2017

DALLAS--(BUSINESS WIRE)-- [Jacobs Engineering Group Inc.](#) (NYSE:JEC) has been selected by Lubrizol to provide engineering, procurement and construction (EPC) services for Lubrizol's new Polyisobutylene (PIB) unit in Deer Park, Texas. Executives from both companies, including Eric Schnur, Lubrizol Chairman, President and CEO, and Steve Demetriou, Jacobs Chairman and CEO, as well as dignitaries from the city, county and school board attended the ground breaking ceremony in March.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170426005389/en/>



The project is part of Lubrizol's plan to upgrade and enhance the company's global capabilities. The new unit is expected to be fully operational in the first half of 2019.

"Jacobs is honored to partner and support Lubrizol's goal of renewing its infrastructure," said Jacobs Petroleum and Chemicals President Gary Mandel. "Jacobs will leverage its global chemical industry knowledge to engineer, procure and construct Lubrizol's Deer Park plant. This project enables us to further demonstrate our proven EPC project delivery skills and expand our strong position in the Gulf Coast."

Executives and government officials at the March 22, 2017, ground breaking event for Lubrizol's Deer Park, Texas, Facility. From left to right: R.B. Herrscher, Senior Vice President of Petrochemicals for Enterprise Products Partners; Mike Vaughn, Lubrizol Corporate Vice President, Operations; Jaeyul Kim, President and CEO of Daelim Industrial Petrochemical division; Eric Schnur, Lubrizol Chairman, President and CEO; Steve Demetriou, Jacobs Chairman and CEO; Jerry Mouton, Mayor of Deer Park; Dan Sheets, Senior Vice President and President of Lubrizol Additives; Victor White, Superintendent of Deer Park Independent School District; and Tanya Travis, General Manager of Lubrizol Texas plants. (Photo: Business Wire)

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs over 54,000 people and operates in more than 25 countries around the world. For more information, visit www.jacobs.com.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our Form 10-K for the year ended September 30, 2016, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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