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Acquisition of IonPhasE

COMPANY UPDATES, INNOVATION, TRENDS

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Croda International Plc, who create, make and sell speciality chemicals for some of the biggest, most successful brands in the world, today announced that it has acquired IonPhasE for €24m. IonPhasE is an innovative technology supplier of static electricity protection products headquartered in Tampere, Finland.

Operating in some of the fastest growing segments within the plastics market, IonPhasE has developed a unique range of anti-static additives that help to prevent damage to electrical components, increase the safety of chemical and food packaging and improve the long term appearance of consumer appliances. Focused on Electrostatic Discharge Protection (ESD) and Inherently Dissipative Polymers (IDPs), IonPhasE's products use the most advanced technologies in the static electricity protection market, which work to release static electricity in a controlled way.

Maarten Heybroek, President Performance Technologies at Croda said: "This acquisition supports our growth strategy within high technology, consumer driven material markets. We are delighted that IonPhasE is bringing its industry leading knowledge in the rapidly growing market for Electrostatic Discharge Protection to Croda".

IonPhasE's products are a natural extension to Croda's existing product portfolio and, by bringing together the expertise of both research and development teams, Croda will be able to offer a broader and more diverse range of products to its customers through its dedicated global marketing and sales force.

Heybroek continued, "The acquisition of IonPhasE presents a significant opportunity for us at Croda, with its differentiated and patented product range, operating in a niche, high value sector of the polymer market. The experience and knowledge of the IonPhasE management team, coupled with our innovation strength, global sales reach and complimentary technologies, will allow us to better meet the needs of our customers within our Smart Materials sector."

Claus Carlsen, Chief Executive Officer at IonPhasE said: "For over 15 years, we have focused on developing our technology in response to the needs of our customers. We are looking forward to developing this further with Croda's support and expertise, whilst being able to reach existing and new customers faster through a higher level of customer intimacy. All of the team here at IonPhasE is excited about our future within Croda."

For more information, please use our online contact form .

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About Croda Polymer Additives

Founded in 1925 Croda has developed its position as a leading speciality chemical company producing an unrivalled range of naturally derived products for industry. From Personal Care to Polymer Additives, Home care to Health care, Lubricants to Crop Care, Croda technologies will be at the heart of the finished products. Croda Polymer Additives is a global business offering speciality additives into a wide range of polymer applications. Croda Polymer Additives provide the following effects: anti-fog, anti-static, mold release, pigment dispersion, slip & anti-block, torque release, UV-absorption, & speciality plasticisers. Croda's brands for these products are: Atmer, Crodamide, IncroMax, Incroslip, IncroMold, Solasorb, & Syncroflex.

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