



Elkem takes over two new plants in China

30 June 2017: Today we are happy to announce that we are integrating two Chinese entities into the Elkem group, as well as renaming our silicones division.

As part of Elkem's growth strategy we are assuming responsibility for Bluestar Xinghuo Silicones and Yongdeng Silicon Materials and integrating them into the Elkem group. The two plants have previously been owned directly by China National Bluestar, owners of Elkem since 2011. This move further develops Elkem's integrated silicon value chain, from upstream quartz mining to silicon, silicones and downstream silicones specialities. Elkem will now have 26 manufacturing sites and about 6200 employees, of which about 3000 will be located in China.

- With this integration, Elkem can capitalize on the strengths of its industrial footprint, R&D competencies, and sales and marketing excellence so that Elkem Silicones can provide even more value to our customers and stakeholders. We are excited to grow the Elkem group and to develop the company further, says Helge Aasen, CEO of Elkem

At the same time as Elkem assumes responsibility for the two new entities, Elkem's silicones division is changing its name from Bluestar Silicones to Elkem Silicones.

- Elkem Silicones' strategy of growth in the silicon value chain through focus on specialization and operational excellence, and our commitment to delivering our customers' potential remains the same, says Frederic Jacquin, CEO of Elkem Silicones.

About Elkem

Elkem is one of the world's leading producers of silicon-related advanced materials. The company is a fully integrated producer with operations throughout the silicon value chain from quartz, silicon and downstream silicone specialities as well as speciality ferrosilicon alloys and carbon materials. Headquartered in Norway, Elkem has a strong global footprint with about 6200 employees, 26 production plants, two research centres and sales offices in over 50 countries. The Elkem group also includes the companies Elkem Solar and REC Solar, with about 2250 employees and 3 manufacturing sites in the solar value chain. The Elkem group is owned by China National Bluestar.

For more information about Elkem, visit www.elkem.com

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