

Evonik bundles its expertise in crosslinking technology

- The Crosslinkers and Epoxy Curing Agents business will be combined to one new Business Line
- Business Line will be headquartered in Allentown, PA
- Global technology platform, long-term experience and profound expertise in crosslinker technology

PARSIPPANY, N.J., July 5, 2017 – Evonik Industries AG will combine its isophorone chemistry and epoxy curing agents business in the new Crosslinkers Business Line effective July 1, 2017. The newly formed Business Line, headed by Min Chong, will be part of the Resource Efficiency Segment.

With the acquisition of Air Products' epoxy curing agents business and Evonik's long-time experience in isophorone chemistry, Evonik has a very broad technology platform and expertise in crosslinker technology.

The new Crosslinkers Business Line offers a broad range of products and competencies for coatings and adhesives, civil engineering as well as for high-performance elastomers and composites.

Evonik is the pioneer in isophorone chemistry and covers the entire value chain: isophorone, diamine, as well as di-isocyanate and polyisocyanate. Additionally, the product portfolio contains a full tool box of amine curing agents for ambient and heat cure applications.

The products are mainly used in industrial applications due to their mechanical strength, durability, chemical resistance and excellent adhesion properties.

“Combining both businesses into one new unit gives Evonik the chance to offer a variety of products for epoxy and polyurethane applications under one roof now – be it basic amines, isocyanate monomers, polyisocyanates or formulated epoxy hardeners,” Dr. Claus Rettig, Chairman of the Board of Management, Evonik Resource Efficiency GmbH.

“Apart from the organizational change, safety and meeting the needs of our customers continues to remain our first priority,” Min Chong, head of the new Business Line Crosslinkers. “We see ourselves as a partner; interested in developing next-generation product solutions together with our customers. A broad technology platform serves as the basis for further growth and successful collaboration.”

The business line has a total of about 1,000 employees worldwide.

Production facilities in Europe, North America, and Asia ensure optimal proximity to markets and customers and open up attractive growth opportunities.

The Crosslinkers portfolio includes the following brands: Amicure®, Ancamide®, Ancamine®, Ancarez®, Ancatherm®, Anquamine®, Anquawhite®, Curezol®, Dicyanex®, Eplink™, Epodil®, Hybridur®, Imicure®, Nourybond®, Sunmide®, VESTAGON®, VESTAMIN®, VESTANAT®, VESTASOL®.

For more information, please visit: www.evonik.com/crosslinkers

For additional information about Evonik in North America, please visit our website: http://corporate.evonik.us/region/north_america.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees, and generated sales of around €4.5 billion in 2016.

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, high innovative prowess and an encouraging and trustful corporate culture form the heart of Evonik’s corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016, the enterprise generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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