



News Release

Lubrizol Breaks Ground on Polyisobutylene Unit in Deer Park, Texas



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CLEVELAND, March 23, 2017 - The Lubrizol Corporation announces that in conjunction with its previously announced technology license agreement with Daelim Industrial, it has begun construction of a new polyisobutylene (PIB) unit at its Deer Park, Texas facility. Construction of this unit is consistent with Lubrizol continuing to renew its additive infrastructure as part of the company's previously announced 10-year phased investment plan. The plan is designed to upgrade and enhance Lubrizol's global capabilities.

Commenting on the new unit, Dan Sheets, president of Lubrizol Additives, states "With this significant investment, Lubrizol intends to meet future customer demands, as well as be fully prepared for anticipated performance upgrades in lubricants and fuels."

The new unit is expected to be fully operational in the first half of 2019. It will provide Lubrizol with capacity for highly reactive polyisobutylene (HR PIB), a key raw material for next-generation dispersants and lubricants.

A groundbreaking ceremony was held at the plant on March 22. In attendance was Deer Park Mayor, Jerry Mouton; Deer Park Independent School District Superintendent, Victor White; Daelim Industrial Petrochemical division president and chief executive officer, Jaeyul Kim; Eric Schnur, Lubrizol chairman, president and chief executive officer; Dan Sheets, senior vice president and president of LZA; Tanya Travis, general manager of Lubrizol Texas plants; Mike Vaughn, Lubrizol corporate vice president, operations; and various other members of the Deer Park community and Lubrizol, as well as members of the company's various partnering organizations.

About The Lubrizol Corporation

The Lubrizol Corporation, a Berkshire Hathaway company, is a market-driven global company that combines complex, specialty chemicals to optimize the quality, performance and value of customers' products while reducing their environmental impact. It is a leader at combining market insights with chemistry and application capabilities to deliver valuable solutions to customers in the global transportation, industrial and consumer markets.

Lubrizol improves lives by acting as an essential partner in our customers' success, delivering efficiency, reliability or wellness to their end users.

Technologies include lubricant additives for engine oils, driveline and other transportation-related fluids, industrial lubricants, as well as additives for gasoline and diesel fuel. In addition, Lubrizol makes ingredients and additives for home care, personal care and skin care products and specialty materials encompassing polymer and coatings technologies, along with polymer-based pharmaceutical and medical device solutions.

With headquarters in Wickliffe, Ohio, Lubrizol owns and operates manufacturing facilities in 17 countries, as well as sales and technical offices around the world. Founded in 1928, Lubrizol has approximately 8,300 employees worldwide. Revenues for 2016 were \$6.5 billion. For more information, visit Lubrizol.com.

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From left to right: R.B. Herrscher, senior vice president of petrochemicals for Enterprise Products Partners; Mike Vaughn, Lubrizol corporate vice president, operations; Jaeyul Kim, president and chief executive officer of Daelim Industrial Petrochemical division; Eric Schnur,

Lubrizol chairman, president and chief executive officer; Steven Demetriou, chief executive officer of Jacobs Engineering Group; Jerry Mouton, Mayor of Deer Park; Dan Sheets, senior vice president and president of Lubrizol Additives; Victor White, Superintendent of Deer Park Independent School District; and Tanya Travis, general manager of Lubrizol Texas plants.

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[Groundbreaking photo](#)