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ExxonMobil Completes New Polyethylene Lines at Mont Belvieu Plastics Plant

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- *The two high-performance polyethylene lines increase capacity by 1.3 million tons per year*
- *Startup expected during the third quarter of 2017*
- *Project is a component of ExxonMobil's Growing the Gulf expansion initiative*

HOUSTON--(BUSINESS WIRE)--ExxonMobil Chemical Company announced today the mechanical completion of two new 650,000 tons per year high performance polyethylene lines at its plastics plant in Mont Belvieu, Texas. The company expects production to begin during the third quarter of 2017.

Part of a previously announced multi-billion dollar expansion project in the Baytown area, the polyethylene lines will process ethylene feedstock from the new steam cracker currently under construction at the Baytown complex.

"As an early mover to complete a polyethylene project fueled by the shale gas revolution, this world-scale, state-of-the-art facility will double the plant's production capacity, making it one of the largest polyethylene plants in the world," said Neil Chapman, president of ExxonMobil Chemical Company.

This project enables ExxonMobil Chemical to economically supply a rapidly growing demand for high-value polyethylene products. These high-performance products deliver sustainability benefits such as lighter packaging weight, lower energy consumption and reduced emissions. The finished polyethylene product will be shipped to customers around the world.

The Baytown expansion project is one of 11 ExxonMobil announced as part of its 10-year, \$20 billion Growing the Gulf initiative. Projects planned or under way are expected to create more than 35,000 construction jobs and more than 12,000 full-time jobs.

“As the U.S. continues to produce abundant supplies of oil and natural gas, ExxonMobil is investing billions of dollars along the U.S. Gulf Coast to help meet growing global demand. These investments will not only expand existing refining and chemical capacity, but also stimulate economic growth and create jobs,” Chapman said.

About ExxonMobil Chemical Company

ExxonMobil Chemical Company is one of the largest petrochemical companies worldwide. The company holds leadership positions in some of the largest-volume and highest-growth commodity petrochemical products in the world. ExxonMobil Chemical Company has manufacturing capacity in every major region of the world, serving large and growing markets. More than 90 percent of the Company’s chemical capacity is integrated with large refineries or natural gas processing plants. To learn more, visit www.exxonmobilchemical.com.

About ExxonMobil Baytown Area

ExxonMobil’s Baytown area is the largest integrated petrochemical complex in the U.S. and is one of the most technologically advanced refining and petrochemical complexes in the world. Founded in 1919, the complex is located on approximately 3,400 acres along the Houston Ship Channel, about 25 miles east of Houston. The facility includes a refinery, chemical plant, olefins plant, plastics plant and a global technology center.

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans, schedules, and capacities and efficiency and business results, could differ materially due to factors such as changes in prices of oil, gas, or petrochemicals and other market factors affecting the chemical industry and the supply and demand for our products; the occurrence and duration of economic recessions; timely completion of construction projects and unforeseen technical or operating difficulties; legal or regulatory events; the actions of competitors; and other factors discussed under the heading Factors Affecting Future Results on the Investors page of our website at exxonmobil.com.

Note to the editor:

The term "ExxonMobil Chemical" refers collectively to some or all of the companies affiliated with Exxon Mobil Corporation which have chemical manufacturing and/or marketing operations around the world.

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