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LyondellBasell Begins Construction of Hyperzone PE Plant at its La Porte Complex

May 15, 2017

HOUSTON, May 15, 2017 /PRNewswire/ -- LyondellBasell (NYSE: LYB), one of the world's largest plastics, chemicals and refining companies, has broken ground on the first commercial *Hyperzone* polyethylene (PE) plant at its La Porte, Texas, complex. The plant will be capable of producing 1.1 billion pounds (500,000 metric tons) of high density polyethylene (HDPE) annually and will employ LyondellBasell's new proprietary *Hyperzone* PE technology that provides enhanced material performance. Startup of the plant is planned for 2019.



"Today represents the launch of our latest innovation in plastics technology," said Bob Patel, LyondellBasell CEO. "The new *Hyperzone* PE plant will produce a better plastic that advances solutions to modern challenges, like protecting the purity of water supplies through stronger and more versatile pipes and ensuring

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Hyperzone PE technology enables customers to produce cost-effective, light weight plastics that require

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PE technology also enables the production of a broad spectrum of HDPE products in one sin

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Hyperzone

plan



development teams in Ferrara, Italy; Frankfurt, Germany; Cincinnati, Ohio; and Houston, Texas.

The company chose to build the new plant at its existing La Porte Complex because of its proximity to price-advantaged U.S. feedstocks and the transportation infrastructure needed to ship product to markets across the globe. The project will create up to 1,000 jobs at the peak of construction and 75 permanent positions.

The La Porte Complex is one of LyondellBasell's largest manufacturing facilities spanning approximately 550 acres. The complex has two docks on the Houston Ship Channel and truck and rail transportation capabilities. Once the *Hyperzone* PE plant is complete, the La Porte Complex will more than double its annual PE capacity to 2 billion pounds (900,000 metric tons). LyondellBasell currently produces a total of 7 billion pounds (3 million metric tons) of HDPE annually, including its share of capacity through joint venture facilities. The company is a leading worldwide producer of all forms of PE with an annual capacity of 12 billion pounds (5 million metric tons).

The *Hyperzone* PE plant is part of LyondellBasell's plan for \$3-5 billion of investments along the U.S. Gulf Coast. The company recently completed work on ethylene expansion projects at its La Porte, Channelview and Corpus Christi sites in Texas. Additionally, development of a world-scale propylene oxide and tertiary butyl alcohol (PO/TBA) plant at the company's Channelview site is progressing and a final PO/TBA investment decision is expected in the second half of 2017.

About LyondellBasell

LyondellBasell (NYSE: LYB) is one of the world's largest plastics, chemicals and refining companies and a member of the S&P 500. LyondellBasell products and technologies are used to make items that improve the quality of life for people around the world including packaging, electronics, automotive parts, home furnishings, construction materials and biofuels. More information about LyondellBasell can be found at www.lyb.com.

Hyperzone is a trademark owned by the LyondellBasell Industries group of companies.

Forward-Looking Statements

This release includes forward-looking statements and projections, made in reliance on the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The company has made every reasonable effort to ensure that the information and assumptions on which these statements and projections are based are current, reasonable, and complete. Actual results could differ materially based on factors including, but not limited to, our ability to obtain all necessary regulatory approvals and to successfully construct and operate the proposed facilities described in this release; and general economic conditions in geographic regions or markets served by LyondellBasell or where operations of the company are located. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the "Risk Factors" section of our Form 10-K for the year ended December 31, 2016, which can be found at www.lyb.com on the Investor Relations page and on the Securities and Exchange Commission's website at www.sec.gov. While the

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