



***IVL Acquires Artlant PTA in Portugal:
Strong PTA Position in Europe Enhanced***

November 9, 2017

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Transaction Highlights



Acquisition

- IVL will acquire the assets of Artlant and Artelia in Portugal
- Artlant is the 2nd largest PTA producer in Europe, with capacity of 700 Kt
- Artelia is a power plant that supplies energy to Artlant, with capacity of 40 MW



Strategic Rationale

- Major and decisive step in strengthening our core business
- Strong strategic fit and synergy potential with IVL
- Continuation of IVL's proven integration strategy



Timing

- Both deals expected to close simultaneously in 4Q17
- Clear and well-defined plan for plant restart and integration into IVL

Driving Superior Shareholder Rewards with Focus on Our Core

Artlant Overview



**Artlant PTA, integrated
with Artelia gas-based power
plant**



- **Strategically located** at Sines industrial complex
- Built in 2012, with capacity of 700 kt per annum, Artlant is **the 2nd largest PTA plant in Europe**
- **Invista PTA technology** – asset identical to IRPL Thailand
- **Secured captive energy supply** from Artelia, with large portion of 40 MW capacity sold to the grid
- **EU with free trade agreement with Mexico**

Complementary to IVL's EMEA PTA/PET platform

Artlant - Strategic Rationale

Accelerates Growth in our Core

Strategic fit with significant value creation potential

Growth and Expansion Potential

Capacity addition through debottlenecking, co-siting of future PET plant



Strengthens IVL's EMEA business

Captive supply of PTA enhances value chain margins

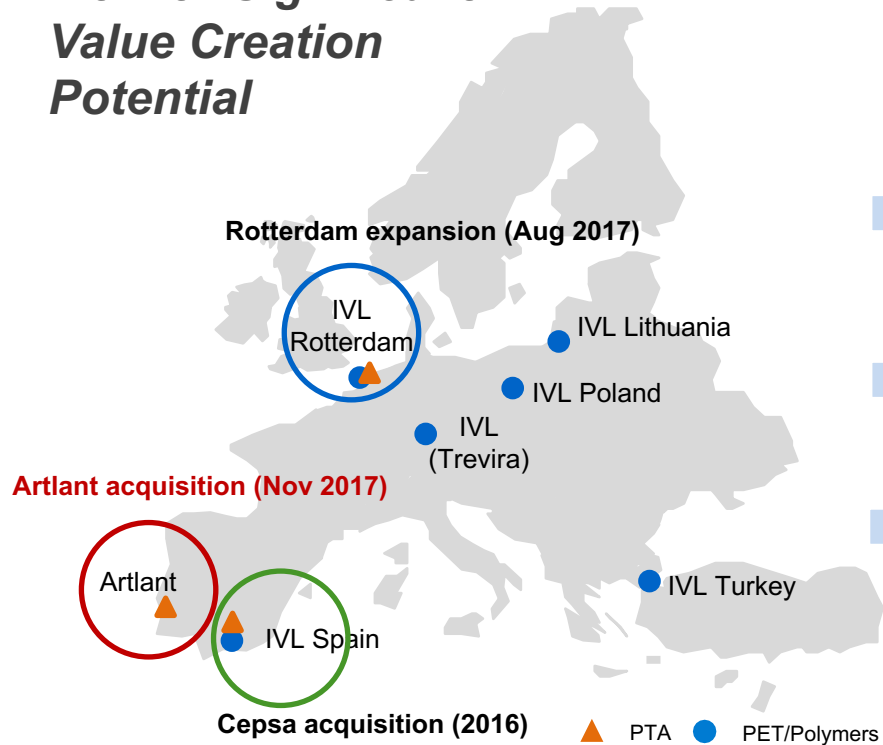
Synergy Opportunities




Cost savings from a well-planned feedstock integration strategy

Compelling Addition to IVL EMEA Portfolio

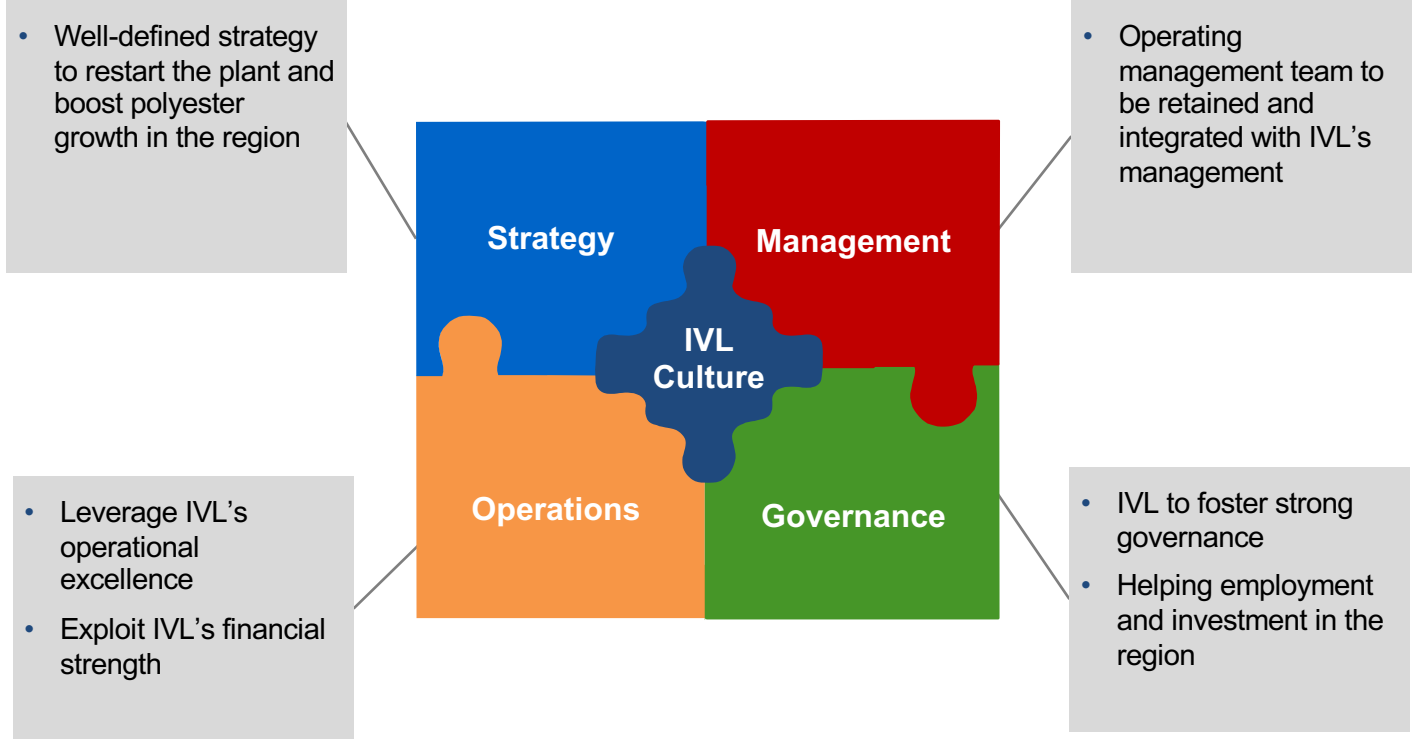
Cost competitive PTA asset, additional income stream from selling extra power to the grid

Artlant - Strategic Fit with Significant Value Creation Potential



-  Adds substantial scale, reinforcing IVL's #1 PTA leadership position in Europe
-  Leverages IVL's internal PTA supply for import replacement
-  Creates opportunity for growth, resilience, value chain margin enhancement as Asia PTA is set to recover

IVL is Fully Committed to Unlock Artlant's Potential



Artlant - A Milestone for the New IVL

**A strategic step to strengthen our core
PTA business**

**Represents the continuation of IVL's
proven integration strategy**

**Opportunity to apply our scale
and operational expertise for value
creation**

**Helping employment and investment in
the region**

**With Artlant, IVL is well-positioned to
create even more value for our
shareholders**

