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Grace Licenses UNIPOL® PP Process Technology to Inter Pipeline

COLUMBIA, Md., April 24, 2018 (GLOBE NEWSWIRE) -- W. R. Grace & Co. (NYSE:GRA), the leading independent supplier of polyolefin catalyst technology and polypropylene (PP) process technology, has licensed its UNIPOL® PP Process Technology to Inter Pipeline Ltd. (TSX:IPL) for its Heartland Petrochemical Complex located in Alberta, Canada. The new, world scale capacity UNIPOL® PP facility utilizing 525 KTA of propylene feedstock is expected to enter into service in late 2021.

Inter Pipeline is a major petroleum transportation, natural gas liquids processing, and bulk liquid storage business based in Calgary, Alberta, Canada. Inter Pipeline owns and operates energy infrastructure assets in western Canada and Europe.

Grace's all gas-phase UNIPOL® PP Process Technology provides the most advanced and broadest range of homopolymers, random copolymers, and impact copolymers in the industry. As the simplest of all PP process technologies, without any moving parts inside of the reactor and less equipment than any alternative, its reliable, safe, and stable operation leads to lower capital, operating, and maintenance costs.

Al Beninati, President of Grace's Specialty Catalysts, said, "Grace is excited to partner with Inter Pipeline, as they are strongly committed to delivering value to their customers. Combined with our non-phthalate CONSISTA® catalysts, the UNIPOL PP Process Technology will help the Heartland Petrochemical Complex operate at very high levels of productivity and product quality."

David Chappell, Senior Vice President of Petrochemical Development at Inter Pipeline, said, "Our customers expect state-of-the-art solutions from Inter Pipeline. This process technology gives us tremendous flexibility to quickly and cost-effectively meet their requirements."

Visit Grace's website for more information about Grace polyolefin catalysts and process technology.

About Grace's UNIPOL® PP Process Technology

Grace is the leading supplier of polyolefin catalyst technology and has the broadest portfolio of polyolefin catalyst technologies of any independent polyethylene/polypropylene catalyst producer. Grace is an industry leader in offering UNIPOL® PP Process Technology, 6th Generation non-phthalate CONSISTA® catalysts and donors, and UNIPOL UNIPPAC® Process Control software.

About Grace

Built on talent, technology, and trust, Grace is a leading global supplier of catalysts and engineered materials. The company's two industry-leading business segments—Catalysts Technologies and Materials Technologies—provide innovative products, technologies, and services that enhance the products and processes of its customers around the world. With approximately 3,700 employees, Grace operates and/or sells to customers in over 60 countries. More information about Grace is available at grace.com.

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This announcement contains forward-looking statements, that is, information related to future, not past, events. Such statements generally include the words "believes," "plans," "intends," "targets," "will," "expects," "suggests," "anticipates," "outlook," "continues," or similar expressions. Forward-looking statements include, without limitation, expected financial positions; results of operations; cash flows; financing plans; business strategy; operating plans; capital and other expenditures; competitive positions; growth opportunities for existing products; benefits from new technology and cost reduction initiatives, plans and objectives; and markets for securities. For these statements, Grace claims the protections of the safe harbor for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act. Like other businesses, Grace is subject to risks and uncertainties that could cause its actual results to differ materially from its projections or that could cause other forward-looking statements to prove incorrect. Factors that could cause actual results to differ materially from those contained in the forward-looking statements include, without limitation: risks related to foreign operations, especially in emerging regions; the costs and availability of raw materials, energy and transportation; the effectiveness of its research and development and growth investments; acquisitions and divestitures of assets and businesses; developments affecting Grace's outstanding indebtedness; developments affecting Grace's pension obligations; its legal and environmental proceedings; environmental compliance costs; Grace's ability to realize the anticipated benefits of the separation transaction; the inability to establish or maintain certain business relationships; the inability to hire or retain key personnel; natural disasters such as storms and floods, and force majeure events;

changes in tax laws and regulations; the potential effects of cyberattacks; and those additional factors set forth in Grace's most recent Annual Report on Form 10-K, quarterly report on Form 10-Q and current reports on Form 8-K, which have been filed with the Securities and Exchange Commission and are readily available on the Internet at www.sec.gov. Reported results should not be considered as an indication of future performance. Readers are cautioned not to place undue reliance on Grace's projections and forward-looking statements, which speak only as of the dates those projections and statements are made. Grace undertakes no obligation to release publicly any revision to the projections and forward-looking statements contained in this announcement, or to update them to reflect events or circumstances occurring after the date of this announcement.

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