



PTT Global Chemical Public Company Limited

Registration No. 0107554000267

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(Translation)

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8 August 2018

Subject : Signing the Share Purchase Agreement for Purified Terephthalic Acid (PTA) and Polyethylene Terephthalate (PET) Businesses

To : The President, The Stock Exchange of Thailand

PTT Global Chemical Public Company Limited (the "Company") would like to inform that Board of Directors' meeting No. 4/2018 on 23 April 2018 has approved the Company together with an affiliated company to, directly and indirectly, acquire 74% shares of Siam Mitsui PTA Company Limited ("SMPC"), a Purified Terephthalic Acid ("PTA") producer, and 74% shares of Thai PET Resin Company Limited ("TPRC"), a Polyethylene Terephthalate resin producer, from SCG Chemicals Co., Ltd. ("SCG Chemicals") and Mitsui Chemicals, Inc. ("MCI"), total investment around \$125 million or equivalent to approximately 4,148 million baht (at 33.3 baht per USD) which the final price may be adjusted depending on some certain factors. The Share Purchase Agreement was signed on 8 August 2018.

The investment is harmonized with the Company's business strategy that intends to expand the downstream investment and increase market potential in polymer business to satisfy customer's need. In addition, the Company is the major paraxylene (PX) producer in Thailand, which PX is PTA's feedstock, and our affiliated company also is a major producer of mono-ethylene glycol (MEG) in Thailand, which is PET's feedstock. Therefore, this investment generates business opportunities for the Company and simultaneously enhances the feedstock management both PX and MEG, which eventually results in better profitability throughout the business chain.

Furthermore, the transfer of shares under Share Purchase Agreement is expected to be completed within the fourth quarter of 2018 after applying for Merger Control Filing to governmental authorities and receiving approvals from such authorities pursuant to the terms and conditions in the Share Purchase Agreement.

In this regard, this transaction is not a connected transaction and the 6-month accumulated value of this transaction is not considered to disclose information in accordance with the Notification of the Acquisition or Disposition of Assets of Listed Companies to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,



Mr. Supattapong Punmeechaow
President & Chief Executive Officer