



NEWS RELEASE

For Immediate Release:
12/11/2018

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McDermott Awarded EPC Contract for CB&I Storage Tanks by Nan Ya Plastics Corporation

- McDermott awarded contract to engineer, fabricate, and construct four internally framed stainless-steel umbrella roof tanks in South Texas
- Tanks are part of Na Ya Plastic's Ethylene Glycol II Expansion Project at Point Comfort
- Contract reinforces McDermott's strong storage tank solutions

HOUSTON, Dec. 11, 2018 /PRNewswire/ -- McDermott International, Inc. (NYSE: MDR) announced today a contract award for CB&I storage tanks from Nan Ya Plastics Corporation. McDermott's scope of work includes the engineering, procurement, fabrication and construction of four internally framed stainless-steel umbrella roof tanks in Point Comfort, Texas.

"We have the industry's leading storage business as well as the most extensive global experience of any tank construction company," said Richard Heo, McDermott's Senior Vice President for North, Central and South America. "We have achieved this by delivering innovative and complex storage solutions, and maintaining strong and long-term relationships with our customers such as Nan Ya Plastics."

About McDermott

McDermott is a premier, fully integrated provider of technology, engineering and construction solutions to the energy industry. For more than a century, customers have trusted McDermott to design and build end-to-end infrastructure and technology solutions to transport and transform oil and gas into the products the world needs today. Our proprietary technologies, integrated expertise and comprehensive solutions deliver certainty, innovation and added value to energy projects around the world. Customers rely on McDermott to deliver certainty to the most complex projects, from concept to commissioning. It is called the "One McDermott Way." Operating in over 54 countries, McDermott's locally focused and globally-integrated resources include approximately 40,000 employees, a diversified fleet of specialty marine construction vessels and fabrication facilities around the world. As used in this press release, McDermott includes McDermott International, Inc. and its subsidiaries and affiliates. To learn more, visit www.mcdermott.com.

Forward-Looking Statements

In accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, McDermott cautions that statements in this press release which are forward-looking, and provide other than historical information, involve risks, contingencies and uncertainties that may impact McDermott's actual results of operations. These forward-looking statements include, among other things, statements about the expected scope, execution and timing of the project discussed in this press release. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct. Those statements are made by using various underlying assumptions and are subject to numerous risks, contingencies and uncertainties, including, among others: adverse changes in the markets in which we operate or credit markets, our inability to successfully execute on contracts in backlog, changes in project design or schedules, the availability of qualified personnel, changes in the terms, scope or timing of contracts, contract cancellations, change orders and other

modifications and actions by our customers and other business counterparties, changes in industry norms and adverse outcomes in legal or other dispute resolution proceedings. If one or more of these risks materialize, or if underlying assumptions prove incorrect, actual results may vary materially from those expected. For a more complete discussion of these and other risk factors, please see McDermott's annual and quarterly filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2017 and subsequent quarterly reports on Form 10-Q. This press release reflects management's views as of the date hereof. Except to the extent required by applicable law, McDermott undertakes no obligation to update or revise any forward-looking statement.

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