

AWARDED NEW EPC CONTRACT IN ABU DHABI AND OTHER LICENSING AND ENGINEERING SERVICES CONTRACTS FOR AN OVERALL VALUE OF USD 730 MILLION

Milan, 13 July 2018 - **Maire Tecnimont S.p.A.** announces that its main subsidiaries have been granted several new awards and additional works of existing contracts for a total amount of **USD 730 million** for licensing, engineering services and Engineering, Procurement & Construction services. These contracts have been awarded by some of the most remarkable international clients located in Europe, Middle East, South East Asia and Americas.

Among the new acquisitions, Tecnimont S.p.A. has been awarded an EPC contract by Abu Dhabi Polymer Company (**Borouge**) for a new polypropylene unit (**PP5 Project**) in Ruwais, Abu Dhabi, in the UAE. Borouge is the joint venture between Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Borealis, a leading Austrian international producer of petrochemical and plastics solutions.

The scope of work relates to a new Polypropylene Unit (PP5), having a maximum production capacity of 480,000 tons per year, and associated facilities, to be integrated within the existing Borouge 3 Complex. The project completion is expected by the end of 2021.

Maire Tecnimont Group has been supporting the development of Abu Dhabi's petrochemical value chain since the late 90s, with the first Borouge polyolefin complex (Borouge 1) completed in 2001. The Group carried out two additional expansion projects in 2007 and 2010 (Borouge 2 and Borouge 3, respectively). This new EPC contract - which follows the *Front-End Engineering Design* (FEED) phase already successfully completed by Tecnimont - confirms the Group's outstanding world leadership in polyolefins and further consolidates its industrial footprint in one of its historical markets in the Middle East.

"The UAE is our second home and we have a deep knowledge of the market and its players: it is one of the most suitable environments for a technology-driven EPC contractor such as our Group" said **Pierroberto Folgiero, Maire Tecnimont Group Chief Executive Officer**. "We are honoured to contribute once again to Abu Dhabi's development plans,

and to further strengthen a mutually beneficial partnership with a prestigious client such as Borouge.”

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas Refining, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 40 different countries, numbering around 50 operative companies and a workforce of more than 5,500 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

Institutional Relations and Communication

Carlo Nicolais, Tommaso Verani
public.affairs@mairetecnimont.it

Investor Relations

Riccardo Guglielmetti
Tel +39 02 6313-7823
investor-relations@mairetecnimont.it

Media Relations**Image Building**

Simona Raffaelli, Alfredo Mele, Alessandro Zambetti
Tel +39 02 89011300
mairetecnimont@imagebuilding.it