

PRESS RELEASE

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INEOS STYROLUTION INVESTS IN WINGLES SITE TO MEET GROWING DEMAND FOR ABS

- New 50,000 tonnes ABS production line is planned to be operational in 2020.
- New European ABS production setup allows for production of a broad ABS portfolio to meet growing customer demand for ABS products.

INEOS Styrolution, the global leader in styrenics, announces plans for a significant investment into its Wingles, France, site to attend the market growth for ABS in Europe. The site focused on polystyrene production so far. It will now add production of ABS (acrylonitrile butadiene styrene) to its portfolio.

The changes reflect increased demand for ABS solutions from INEOS Styrolution's focus industries (Automotive, Household, Electronics, Healthcare, Construction and Packaging) in Europe.

The new production line for ABS will make use of the existing production infrastructure in Wingles: One of the existing three polystyrene production lines will be converted into a production line for ABS with a planned capacity of about 50,000 tonnes per year. The ABS production site in Wingles is planned to be operational in Q1'2020.

Rob Buntinx, President EMEA, comments: "Three ABS production sites in Europe – Wingles, Antwerp and Cologne – with an increased ABS production capacity give us increased flexibility and allow us to grow with our customers. Our customers can focus on their businesses while

relying on our production capacities being able to meet their growing demand across our broad ABS portfolio.”

“These plans are at the heart of our focus on higher-value specialties and ABS Standard grades and prove our commitment to our customers and to our long-term growth strategy as outlined in our Triple Shift Strategy”, adds Kevin McQuade, CEO at INEOS Styrolution.

About INEOS Styrolution

INEOS Styrolution is the leading global styrenics supplier, with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 85 years of experience, INEOS Styrolution helps its customers succeed by offering the best possible solution, designed to give them a competitive edge in their markets. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, toys/sports/leisure, and packaging. In 2017, sales were at 5.3 billion euros. INEOS Styrolution employs approximately 3,300 people and operates 16 production sites in nine countries.

More information: www.ineos-styrolution.com

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