



## PTT Global Chemical Public Company Limited

Registration No. 0107554000267

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Ref. No. 16-023/2018

March 7, 2018

Subject : Signing of Joint Venture Agreement with Kuraray Co., Ltd and Sumitomo Corporation

To : The President, The Stock Exchange of Thailand

PTT Global Chemical Public Company Limited ("PTTGC") would like to inform that as the Board of Directors' meeting No.14/2017 held on November 20, 2017 has approved the Company to enter into the Joint Venture Agreement (JVA) to invest in performance chemicals in C4 chain, PTTGC has already signed the JVA with Kuraray Co., Ltd. (KRR) and Sumitomo Corporation (SC) on March 7, 2018, with the objectives to explore the feasibility study of manufacturing and sales capabilities for Super Engineering Plastic : High-Heat Resistant Polyamide-9T (PA9T) 13,000 tons/year and Hydrogenated Styrenic Block Copolymer (HSBC) 16,000 tons/year in Thailand and to file for Merger Control Clearance for the investment in PA9T and HSBC businesses to related authorities in relevant countries. This project will be located in Hemaraj Eastern Industrial Estate (Map Ta Phut) in Thailand's Rayong province. Once the results of the study and information are complete, the Company will respectively announce the Final Investment Decision (FID). The shareholding ratio of each party will be PTTGC 33.4%, KRR 53.3% and SC 13.3%.

The project substantially aligns with PTTGC's direction and growth strategy to expand into performance chemicals business. Additionally, it will strengthen PTTGC's existing value chain and create more value added downstream products to serve high-growth market segments including automotive, electrical & electronics, and construction.

Please be informed accordingly

Sincerely Yours,

A handwritten signature in blue ink, appearing to read 'DM', with a horizontal line underneath.

(Ms. Duangkamol Settanung)

Executive Vice President – Finance and Accounting

Corporate Finance and Investor Relations

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