

News Release



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Celanese to Expand Polyacetal Production at Frankfurt Facility

Expansion will create the world's largest POM manufacturing plant

DALLAS and FRANKFURT (October 18, 2018) – Celanese Corporation (NYSE:CE), a global specialty materials company, today announced a capital efficient debottlenecking project of its polyoxymethylene (POM) production unit at the Industriepark Höchst (IPH) facility in Frankfurt, Germany to support the continued growth of its global engineered materials business.

“Celanese continues to exhibit its leadership position in the manufacture and compounding of highly engineered materials, such as POM, by adding this capacity to support growth in sophisticated, functionalized polymers,” said Scott Sutton, Chief Operating Officer. “We will continue to partner with our customers to deliver innovative solutions to meet ever-increasing customer needs and respond to the changing complexity in high-performance polymers.”

Celanese expects to expand the production capacity of its IPH unit by 20 kilotonnes, making this the world's largest and most efficient POM plant.

“As we expand our polyacetal capacity and manufacturing capability globally – with production facilities in every region of the world – Celanese continues to demonstrate the expertise needed to efficiently run the world's largest polymer and chemical facilities,” said Jon Mortimer, Vice President, Global Manufacturing for Celanese. “The debottlenecking of our IPH POM unit further demonstrates not only our ability to respond to global customer demand, but also the knowledge and expertise of our engineering talent that enables these world-class projects and expansions.”

Celanese expects to complete the POM debottlenecking project at the IPH facility in the next 18-24 months. Financial details of the project are not being disclosed at this time.

About Celanese

Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. Our businesses use the full breadth of Celanese's global chemistry, technology and commercial expertise to create value for our customers, employees, shareholders and the corporation. As we partner with our customers to solve their most critical business needs, we strive to make a positive impact on our communities and the world through The Celanese Foundation. Based in Dallas, Celanese employs approximately 7,700 employees worldwide and had 2017 net sales of \$6.1 billion. For more information about Celanese Corporation and its product offerings, visit www.celanese.com or our blog at www.celaneseblog.com.

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Forward-Looking Statements

This release may contain “forward-looking statements,” which include information concerning the company’s plans, objectives, goals, strategies, future revenues or performance, capital expenditures and other information that is not historical information. When used in this release, the words “outlook,” “forecast,” “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company or its customers will realize these benefits or that these expectations will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company’s control, could cause actual results to differ materially from those expressed as forward-looking statements. Other risk factors include those that are discussed in the company’s filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.